

Board of Education Members

March 19, 2025, at 6:00 p.m. TECA Gym

Amanda Richardson, President

Abbie Ridenour, Vice President

Brett Bocci, Secretary

Damon Caughell, Treasurer

Marilyn Zoller Koral, Member

Ruchi Shah, Member

Jena-lee Rogers, Teacher Representative

AGENDA

1.0 Call to Order/Roll Call

2.0 Civility Policy

We ask all Board meeting attendees to remember that TECA's Civility Policy requires us to treat one another with mutual respect, courtesy, and kindness; to take responsibility for our actions; and to cooperate in the best interest of TECA's students.

3.0 Purpose of the Board of Education

The TECA Board of Education partners with school leaders and engages with the community to ensure that students have a well-rounded, high quality education and that TECA is positioned for long-term sustainability. We do this through annual strategic planning and monthly reviews of academic, financial and operational quality of the school as well as discussions of the school climate and culture.

OPEN SESSION

4.0 Response to Previous Public Comment

5.0 Public Comment

Members of the public are welcome to address the Board. If you would like to address the Board on a non-agenda item or closed session agenda item, you should do so during this general public comment period. If you would like to address the board on an open session agenda item, you may do so either during this general comment period, or before the portion of the meeting designated for that agenda item. We ask that you limit your comments to matters within the Board's jurisdiction, and to 3 minutes per person or 15 minutes per topic (excluding translation). For more information regarding public comment, please review the Public Comment Policy printed on the back of the public comment sign-in sheet by the door.

6.0 Informational Presentations

6.1 Superintendent Report (10 min) - *Supt. Allen*

6.2 Teacher Representative Report (5 min) - *Teacher Representative Rogers*

7.0 Discussion and Action Items

- 7.1 Discuss Enrollment and Staffing Update - (15 min) - *Supt. Allen*
- 7.2 Discuss Form 990 Review and Approval (5 min) - *Director of Finance Melendez*
- 7.3 Discuss and Approve Second Term for Member Richardson (5 min) - *Vice-President Riddenhour*
- 7.4 Approval or Acknowledgement of Memoranda of Understanding (MOU), Vendor Contracts and Other Partnerships (5 min) - *Supt. Allen*
 - Borchardt, Corona, Faeth, Zakarian (BCFZ)

8.0 Standing Discussion and Action Items

- 8.1 Committee and Working Group Updates - (10 min) - *Pres. Richardson*
 - Student Family Working Group - *Member Shah*
 - Fiscal Planning Working Group - *Vice-President Riddenhour*
 - Finance Working Group - *Treasurer Caughell*
 - Governance Committee - *Pres. Richardson*
 - Ethics Training Update
 - Legal Policy Review Update
 - Formation of Board Nomination Committee - *Pres. Richardson*
- 8.2 Monthly Finance Report - December 2024, January 2025 (15 min) - *Director of Finance Melendez*
- 8.3 Approval of Minutes (5 min) - *Board Secretary Bocci*
 - February 19, 2025

9.0 CLOSED SESSION

To consider the appointment, employment, evaluation of performance, discipline, or dismissal of a public employee or to hear complaints or charges brought against the employee by another person or employee.

- 9.1 Public Employment Contracts (Gov. Code § 54957(b) (72 cases)
 - Admin (4)
 - Certified (40)
 - Classified (28)
- 9.2 Public Employee Discipline/Dismissal/Release/Leave of Absence/Resignation (Gov. Code §54954.5 (e), 54957) (2 cases)

Resume Open Session

10.0 Items for Next Board Meeting

- 2nd Interim Report

- Budget Facts, Assumptions, and Timelines

11.0 Future Board Meeting

- Wednesday, April 16, 2025, at 6:00 pm, Gym

12.0 Adjournment

Information on Accessibility to Meetings of the Board of Education:

The board strives to make board meetings accessible to all members of the TECA community. Although we conduct board meetings in English, language interpretation is available upon request. If you would like to attend a board meeting and require language interpretation, please contact (760)468-0996 as soon as possible, but at least 48 hours prior to the scheduled meeting, and we will make every effort to accommodate your request.

Thomas Edison Charter
Academy
3531 22nd Street
San Francisco, CA 94114



Thomas Edison Charter Academy

Board Report 7.2

Review and Approval of Form 990 2023 Tax Year

For Board Meeting date: **March 19, 2025**

Person reporting: **Director of Finance Melendez**

Executive Summary/Purpose:

Charters are required to file Form 990 every year. The form is due on the 15th day of the fifth month after the end of the charter's taxable year.

The 990 is the IRS' primary tool for gathering information about tax-exempt organizations, educating organizations about tax law requirements, and promoting compliance. In addition, 990s are open to public inspection and show the public how the charter is organized and operated as a tax-exempt entity; is well-governed and managed; furthers its mission through its exempt activities and provides valuable services to the public.

The Board of Directors will review and approve TECA's 990 Form for Tax year 2023.

| <u>Pages</u> | <u>Circle Page Title</u> |
|--------------|------------------------------|
| Pages | 2023 Tax Return Draft |

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2023 calendar year, or tax year beginning 7/01, 2023, and ending 6/30, 2024

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending
C Thomas Edison Charter Academy, 3531 22nd Street, San Francisco, CA 94114-3405
D Employer identification number 91-2162243
E Telephone number (415) 872-5242
G Gross receipts \$ 10,958,414.
F Name and address of principal officer: Same As C Above
H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
I Tax-exempt status: X 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527
J Website: http://www.teca-sf.org/
K Form of organization: X Corporation Trust Association Other
L Year of formation: 2001
M State of legal domicile: CA

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Summary, 2-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer Amanda Richardson, Date President
Paid Preparer Use Only: Print/Type preparer's name Christina Zakarian, Preparer's signature, Date 3/10/25, Check self-employed, PTIN P01380110, Firm's name Borchardt, Corona, Faeth & Zakarian, Firm's address 7088 N. Maple Ave., Suite 103, Fresno, CA 93720, Firm's EIN 77-0314847, Phone no. (559) 225-6891

May the IRS discuss this return with the preparer shown above? See instructions. X Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III.

1 Briefly describe the organization's mission:

The mission of Thomas Edison Charter Academy is to nurture the artistic, social, emotional, and intellectual growth of each child so that all of our students become lifelong learners and innovative problem-solvers.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 8,922,688. including grants of \$) (Revenue \$ 10,958,414.)

The mission of Thomas Edison Charter Academy is to nurture the artistic, social, emotional, and intellectual growth of each child so that all of our students become lifelong learners and innovative problem-solvers. The instructional process will be a model of collaboration and community in a safe, socially just, and respectful environment. Student experiences will provide opportunities for exploration, expression, challenge, and success.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 8,922,688.

Part IV Checklist of Required Schedules

| | Yes | No |
|---|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A | X | |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions | | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II | | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III | | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III | | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV | | X |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V | | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI | X | |
| b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII | | X |
| c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII | | X |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX | X | |
| e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X | X | |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X | | X |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII | X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | X | |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III | | X |
| 20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H | | X |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II | | X |

Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|--|-----|----|
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III. | | X |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J. | X | |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a. | | X |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| 24b | | |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| 24c | | |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | | |
| 24d | | |
| 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I. | | X |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I. | | X |
| 25b | | X |
| 26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II. | | X |
| 26 | | X |
| 27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III. | | X |
| 27 | | X |
| 28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions). | | |
| a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV. | | X |
| 28a | | X |
| b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV. | | X |
| 28b | | X |
| c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV. | | X |
| 28c | | X |
| 29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M. | | X |
| 29 | | X |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M. | | X |
| 30 | | X |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I. | | X |
| 31 | | X |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II. | | X |
| 32 | | X |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I. | | X |
| 33 | | X |
| 34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1. | | X |
| 34 | | X |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | X |
| 35a | | X |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2. | | |
| 35b | | |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2. | | X |
| 36 | | X |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI. | | X |
| 37 | | X |
| 38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O. | X | |
| 38 | X | |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V.

| | Yes | No |
|--|-----|----|
| 1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable. | | |
| 1a | | |
| b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable. | | |
| 1b | | |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X | |
| 1c | X | |

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

| | | Yes | No |
|------------|--|------------|----|
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. | | |
| | 2a 145 | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | X | |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? | | X |
| b | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O. | | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | X |
| b | If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | X |
| c | If "Yes," to line 5a or 5b, did the organization file Form 8886-T? | | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | X | |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | X |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | X |
| b | If "Yes," did the organization notify the donor of the value of the goods or services provided? | | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | | X |
| d | If "Yes," indicate the number of Forms 8282 filed during the year. | | |
| | 7d | | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | X |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | X |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | |
| a | Did the sponsoring organization make any taxable distributions under section 4966? | | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | | |
| 10 | Section 501(c)(7) organizations. Enter: | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12. | 10a | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. | 10b | |
| 11 | Section 501(c)(12) organizations. Enter: | | |
| a | Gross income from members or shareholders. | 11a | |
| b | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year. | 12b | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? | 13a | |
| | Note: See the instructions for additional information the organization must report on Schedule O. | | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. | 13b | |
| c | Enter the amount of reserves on hand. | 13c | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? | 14a | X |
| b | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O. | 14b | |
| 15 | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | 15 | X |
| | If "Yes," see the instructions and file Form 4720, Schedule N. | | |
| 16 | Is the organization an educational institution subject to the section 4968 excise tax on net investment income? | 16 | X |
| | If "Yes," complete Form 4720, Schedule O. | | |
| 17 | Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? | 17 | |
| | If "Yes," complete Form 6069. | | |

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 1b Enter the number of voting members... 2 Did any officer, director, trustee... 3 Did the organization delegate control... 4 Did the organization make any significant changes... 5 Did the organization become aware... 6 Did the organization have members... 7a Did the organization have members... 7b Are any governance decisions... 8 Did the organization contemporaneously document... 8a The governing body... 8b Each committee... 9 Is there any officer, director, trustee...

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters... 10b If "Yes," did the organization have written policies... 11a Has the organization provided a complete copy... 11b Describe on Schedule O the process... 12a Did the organization have a written conflict of interest policy... 12b Were officers, directors, or trustees... 12c Did the organization regularly and consistently monitor... 13 Did the organization have a written whistleblower policy... 14 Did the organization have a written document retention... 15 Did the process for determining compensation... 15a The organization's CEO... 15b Other officers or key employees... 16a Did the organization invest in, contribute assets to... 16b If "Yes," did the organization follow a written policy...

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O
20 State the name, address, and telephone number of the person who possesses the organization's books and records. Rina Melendez 3531 22nd Street San Francisco CA 94114-3405 (415) 872-5242

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---------------------------------------|--|---|-----------------------|---------|--------------|------------------------------|----------|---|--|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) Anakarita Allen Executive Dir. | 40 0 | | | X | | | 183,793. | 0. | 0. | |
| (2) Rina Melendez Dir. of Finance | 40 0 | | | X | | | 147,657. | 0. | 0. | |
| (3) Andrew Tuomey Program Director | 40 0 | | | | | X | 125,311. | 0. | 0. | |
| (4) Lupe Aguilera Coordinator | 40 0 | | | | | X | 123,057. | 0. | 0. | |
| (5) Amanda Richardson President | 4 0 | X | | | | | 0. | 0. | 0. | |
| (6) Brett Bocci Secretary | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (7) Abbie Ridenour Director | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (8) Marilyn Koral Director | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (9) Damon Caughell Director | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (10) Annette Caneda Vice President | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (11) Ruchi Shah Director | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (12) Nathan Weems Treasurer | 2.5 0 | X | | | | | 0. | 0. | 0. | |
| (13) | | | | | | | | | | |
| (14) | | | | | | | | | | |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|----------|---|--|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (15) ----- | | | | | | | | | | |
| (16) ----- | | | | | | | | | | |
| (17) ----- | | | | | | | | | | |
| (18) ----- | | | | | | | | | | |
| (19) ----- | | | | | | | | | | |
| (20) ----- | | | | | | | | | | |
| (21) ----- | | | | | | | | | | |
| (22) ----- | | | | | | | | | | |
| (23) ----- | | | | | | | | | | |
| (24) ----- | | | | | | | | | | |
| (25) ----- | | | | | | | | | | |
| 1b Subtotal | | | | | | | 579,818. | 0. | 0. | |
| c Total from continuation sheets to Part VII, Section A | | | | | | | 0. | 0. | 0. | |
| d Total (add lines 1b and 1c) | | | | | | | 579,818. | 0. | 0. | |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **4**

| | Yes | No |
|---|-----|----|
| 3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i> | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i> | X | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i> | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|----------------------------------|--------------------------------|---------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512-514 | |
|--|---|--|----------------------|--|---|--|--|
| Contributions, Gifts, Grants, and Other Similar Amounts | 1a Federated campaigns..... | 1a | | | | | |
| | b Membership dues..... | 1b | | | | | |
| | c Fundraising events..... | 1c | | | | | |
| | d Related organizations..... | 1d | | | | | |
| | e Government grants (contributions).... | 1e | | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above... | 1f | | | | | |
| | g Noncash contributions included in lines 1a-1f..... | 1g | | | | | |
| | h Total. Add lines 1a-1f..... | | | | | | |
| Program Service Revenue | Business Code | | | | | | |
| | 2a LCFF Sources-Property Tax | | 3,047,786. | 3,047,786. | | | |
| | b LCFF Sources - State Aid | | 2,765,836. | 2,765,836. | | | |
| | c Other State Revenue | | 1,766,810. | 1,766,810. | | | |
| | d Federal Revenue | | 1,753,592. | 1,753,592. | | | |
| | e Other Local Revenue | | 897,507. | 897,507. | | | |
| | f All other program service revenue... | | 726,883. | 726,883. | | | |
| g Total. Add lines 2a-2f..... | | 10,958,414. | | | | | |
| Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts)..... | | | | | | |
| | 4 Income from investment of tax-exempt bond proceeds | | | | | | |
| | 5 Royalties..... | | | | | | |
| | 6a Gross rents..... | (i) Real | (ii) Personal | | | | |
| | | 6a | | | | | |
| | | 6b Less: rental expenses | | | | | |
| | 6c Rental income or (loss) | | | | | | |
| | d Net rental income or (loss)..... | | | | | | |
| | 7a Gross amount from sales of assets other than inventory | (i) Securities | (ii) Other | | | | |
| | | 7a | | | | | |
| | | 7b Less: cost or other basis and sales expenses | | | | | |
| | 7c Gain or (loss)..... | | | | | | |
| | d Net gain or (loss)..... | | | | | | |
| | 8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18..... | 8a | | | | | |
| 8b Less: direct expenses..... | | 8b | | | | | |
| c Net income or (loss) from fundraising events..... | | | | | | | |
| 9a Gross income from gaming activities. See Part IV, line 19..... | 9a | | | | | | |
| | 9b Less: direct expenses..... | 9b | | | | | |
| c Net income or (loss) from gaming activities..... | | | | | | | |
| 10a Gross sales of inventory, less..... returns and allowances..... | 10a | | | | | | |
| | 10b Less: cost of goods sold.... | 10b | | | | | |
| c Net income or (loss) from sales of inventory..... | | | | | | | |
| Miscellaneous Revenue | Business Code | | | | | | |
| | 11a | | | | | | |
| | b | | | | | | |
| | c | | | | | | |
| | d All other revenue..... | | | | | | |
| e Total. Add lines 11a-11d..... | | | | | | | |
| 12 Total revenue. See instructions..... | | | 10,958,414. | 10,958,414. | 0. | 0. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21. | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22. | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16. | | | | |
| 4 Benefits paid to or for members. | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees. | 288,932. | 0. | 288,932. | 0. |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). | 0. | 0. | 0. | 0. |
| 7 Other salaries and wages. | 5,831,601. | 4,807,363. | 1,024,238. | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions). | | | | |
| 9 Other employee benefits. | 1,500,740. | 1,283,533. | 217,207. | |
| 10 Payroll taxes. | | | | |
| 11 Fees for services (nonemployees): | | | | |
| a Management. | | | | |
| b Legal. | | | | |
| c Accounting. | | | | |
| d Lobbying. | | | | |
| e Professional fundraising services. See Part IV, line 17. | | | | |
| f Investment management fees. | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.) | | | | |
| 12 Advertising and promotion. | | | | |
| 13 Office expenses. | | | | |
| 14 Information technology. | | | | |
| 15 Royalties. | | | | |
| 16 Occupancy. | | | | |
| 17 Travel. | | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials. | | | | |
| 19 Conferences, conventions, and meetings. | | | | |
| 20 Interest. | | | | |
| 21 Payments to affiliates. | | | | |
| 22 Depreciation, depletion, and amortization. | 25,948. | 25,948. | | |
| 23 Insurance. | | | | |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.) | | | | |
| a <u>Services</u> | 2,964,392. | 2,428,747. | 535,645. | |
| b <u>Books & Supplies</u> | 467,793. | 377,097. | 90,696. | |
| c | | | | |
| d | | | | |
| e All other expenses. | | | | |
| 25 Total functional expenses. Add lines 1 through 24e. | 11,079,406. | 8,922,688. | 2,156,718. | 0. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). | | | | |

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

| | | (A) | | (B) |
|--|---|-------------------|-------------|--------------|
| | | Beginning of year | | End of year |
| Assets | 1 Cash – non-interest-bearing | 10,636,169. | 1 | 10,663,576. |
| | 2 Savings and temporary cash investments | | 2 | |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 1,943,236. | 4 | 1,862,700. |
| | 5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | 109,745. | 9 | 107,413. |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 427,941. | | |
| | b Less: accumulated depreciation | 10b 156,639. | 297,250. | 10c 271,302. |
| | 11 Investments – publicly traded securities | | 11 | |
| | 12 Investments – other securities. See Part IV, line 11. | | 12 | |
| | 13 Investments – program-related. See Part IV, line 11. | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11. | 818,787. | 15 | 826,487. |
| 16 Total assets. Add lines 1 through 15 (must equal line 33). | 13,805,187. | 16 | 13,731,478. | |
| Liabilities | 17 Accounts payable and accrued expenses | 443,865. | 17 | 506,307. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D. | 51,435. | 25 | 36,276. |
| | 26 Total liabilities. Add lines 17 through 25. | 495,300. | 26 | 542,583. |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. | | | |
| | 27 Net assets without donor restrictions | 2,841,656. | 27 | 2,294,177. |
| | 28 Net assets with donor restrictions | 10,468,231. | 28 | 10,894,718. |
| | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33. | | | |
| | 29 Capital stock or trust principal, or current funds | | 29 | |
| | 30 Paid-in or capital surplus, or land, building, or equipment fund | | 30 | |
| | 31 Retained earnings, endowment, accumulated income, or other funds | | 31 | |
| | 32 Total net assets or fund balances. | 13,309,887. | 32 | 13,188,895. |
| 33 Total liabilities and net assets/fund balances. | 13,805,187. | 33 | 13,731,478. | |

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | | |
|----|---|----|-------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12)..... | 1 | 10,958,414. |
| 2 | Total expenses (must equal Part IX, column (A), line 25)..... | 2 | 11,079,406. |
| 3 | Revenue less expenses. Subtract line 2 from line 1..... | 3 | -120,992. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))..... | 4 | 13,309,887. |
| 5 | Net unrealized gains (losses) on investments..... | 5 | |
| 6 | Donated services and use of facilities..... | 6 | |
| 7 | Investment expenses..... | 7 | |
| 8 | Prior period adjustments..... | 8 | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O)..... | 9 | 0. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))..... | 10 | 13,188,895. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

| | | Yes | No |
|----|---|-----|----|
| 1 | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O. | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| 2b | Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | X | |
| 2c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | | X |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?..... | X | |
| 3b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits..... | | X |

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

Thomas Edison Charter Academy

Employer identification number

91-2162243

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations:
 - g Provide the following information about the supported organization(s).

| | (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-10 above (see instructions)) | (iv) Is the organization listed in your governing document? | | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|--------------|------------------------------------|----------|---|---|----|---|---|
| | | | | Yes | No | | |
| (A) | | | | | | | |
| (B) | | | | | | | |
| (C) | | | | | | | |
| (D) | | | | | | | |
| (E) | | | | | | | |
| Total | | | | | | | |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) | (a) 2019 | (b) 2020 | (c) 2021 | (d) 2022 | (e) 2023 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge. | | | | | | |
| 4 Total. Add lines 1 through 3. | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) | (a) 2019 | (b) 2020 | (c) 2021 | (d) 2022 | (e) 2023 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4. | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources. | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on. | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 11 Total support. Add lines 7 through 10. | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions). | | | | | 12 | |

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.**

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)). | 14 | % |
| 15 Public support percentage from 2022 Schedule A, Part II, line 14. | 15 | % |

16a **33-1/3% support test—2023.** If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b **33-1/3% support test—2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization.

17a **10%-facts-and-circumstances test—2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

b **10%-facts-and-circumstances test—2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) | (a) 2019 | (b) 2020 | (c) 2021 | (d) 2022 | (e) 2023 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513. | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5. | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) | (a) 2019 | (b) 2020 | (c) 2021 | (d) 2022 | (e) 2023 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.**

Section C. Computation of Public Support Percentage

| | | |
|--|-----------|---|
| 15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)). | 15 | % |
| 16 Public support percentage from 2022 Schedule A, Part III, line 15. | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|---|-----------|---|
| 17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)). | 17 | % |
| 18 Investment income percentage from 2022 Schedule A, Part III, line 17. | 18 | % |

19a 33-1/3% support tests—2023. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b 33-1/3% support tests—2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain. | | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2). | | |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below. | | |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination. | | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use. | | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below. | | |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations. | | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes. | | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document). | | |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI . | | |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990). | | |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990). | | |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI . | | |
| b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI . | | |
| c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI . | | |
| 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below. | | |
| b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.) | | |

Part IV Supporting Organizations (continued)

| | Yes | No |
|---|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization? | 11a | |
| b A family member of a person described on line 11a above? | 11b | |
| c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI. | 11c | |

Section B. Type I Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | 1 | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization. | 2 | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). | 1 | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | 1 | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s). | 2 | |
| 3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard. | 3 | |

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).

a The organization satisfied the Activities Test. Complete line 2 below.

b The organization is the parent of each of its supported organizations. Complete line 3 below.

c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

| | Yes | No |
|---|-----|----|
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | 2a | |
| b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement. | 2b | |

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

| | | |
|---|----|--|
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI. | 3a | |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard. | 3b | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A – Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|--|--|----------------|-----------------------------|
| 1 | Net short-term capital gain | 1 | |
| 2 | Recoveries of prior-year distributions | 2 | |
| 3 | Other gross income (see instructions) | 3 | |
| 4 | Add lines 1 through 3. | 4 | |
| 5 | Depreciation and depletion | 5 | |
| 6 | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | |
| 7 | Other expenses (see instructions) | 7 | |
| 8 | Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) | 8 | |

| Section B – Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
|---|---|----------------|-----------------------------|
| 1 | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | | |
| a | Average monthly value of securities | 1a | |
| b | Average monthly cash balances | 1b | |
| c | Fair market value of other non-exempt-use assets | 1c | |
| d | Total (add lines 1a, 1b, and 1c) | 1d | |
| e | Discount claimed for blockage or other factors (explain in detail in Part VI): | | |
| 2 | Acquisition indebtedness applicable to non-exempt-use assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | |
| 4 | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions). | 4 | |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | |
| 6 | Multiply line 5 by 0.035. | 6 | |
| 7 | Recoveries of prior-year distributions | 7 | |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 8 | |

| Section C – Distributable Amount | | | Current Year |
|---|---|---|--------------|
| 1 | Adjusted net income for prior year (from Section A, line 8, column A) | 1 | |
| 2 | Enter 0.85 of line 1. | 2 | |
| 3 | Minimum asset amount for prior year (from Section B, line 8, column A) | 3 | |
| 4 | Enter greater of line 2 or line 3. | 4 | |
| 5 | Income tax imposed in prior year | 5 | |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions). | 6 | |

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D – Distributions | | Current Year |
|----------------------------------|--|---------------------|
| 1 | Amounts paid to supported organizations to accomplish exempt purposes | 1 |
| 2 | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | 2 |
| 3 | Administrative expenses paid to accomplish exempt purposes of supported organizations | 3 |
| 4 | Amounts paid to acquire exempt-use assets | 4 |
| 5 | Qualified set-aside amounts (prior IRS approval required – provide details in Part VI) | 5 |
| 6 | Other distributions (describe in Part VI). See instructions. | 6 |
| 7 | Total annual distributions. Add lines 1 through 6. | 7 |
| 8 | Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. | 8 |
| 9 | Distributable amount for 2023 from Section C, line 6 | 9 |
| 10 | Line 8 amount divided by line 9 amount | 10 |

| Section E – Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2023 | (iii) Distributable Amount for 2023 |
|--|---|---|--|
| 1 | Distributable amount for 2023 from Section C, line 6 | | |
| 2 | Underdistributions, if any, for years prior to 2023 (reasonable cause required – explain in Part VI). See instructions. | | |
| 3 | Excess distributions carryover, if any, to 2023 | | |
| a | From 2018 | | |
| b | From 2019 | | |
| c | From 2020 | | |
| d | From 2021 | | |
| e | From 2022 | | |
| f | Total of lines 3a through 3e | | |
| g | Applied to underdistributions of prior years | | |
| h | Applied to 2023 distributable amount | | |
| i | Carryover from 2018 not applied (see instructions) | | |
| j | Remainder. Subtract lines 3g, 3h, and 3i from line 3f. | | |
| 4 | Distributions for 2023 from Section D, line 7: \$ | | |
| a | Applied to underdistributions of prior years | | |
| b | Applied to 2023 distributable amount | | |
| c | Remainder. Subtract lines 4a and 4b from line 4. | | |
| 5 | Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. | | |
| 6 | Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions. | | |
| 7 | Excess distributions carryover to 2024. Add lines 3j and 4c. | | |
| 8 | Breakdown of line 7: | | |
| a | Excess from 2019 | | |
| b | Excess from 2020 | | |
| c | Excess from 2021 | | |
| d | Excess from 2022 | | |
| e | Excess from 2023 | | |

BAA

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

Employer identification number

Thomas Edison Charter Academy

91-2162243

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue, Assets. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items, b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items, a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

| | Amount |
|--------------------------------------|--------|
| c Beginning balance..... | 1c |
| d Additions during the year..... | 1d |
| e Distributions during the year..... | 1e |
| f Ending balance..... | 1f |

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance..... | | | | | |
| b Contributions..... | | | | | |
| c Net investment earnings, gains, and losses..... | | | | | |
| d Grants or scholarships..... | | | | | |
| e Other expenditures for facilities and programs..... | | | | | |
| f Administrative expenses..... | | | | | |
| g End of year balance..... | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

| | Yes | No |
|---|--------|----|
| (i) Unrelated organizations?..... | 3a(i) | |
| (ii) Related organizations?..... | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?..... | 3b | |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land..... | | | | |
| b Buildings..... | | | | |
| c Leasehold improvements..... | | | | |
| d Equipment..... | | | | |
| e Other..... | | 427,941. | 156,639. | 271,302. |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))..... | | | | 271,302. |

Part VII Investments – Other Securities

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|--|----------------|---|
| (1) Financial derivatives | | |
| (2) Closely held equity interests | | |
| (3) Other | | |
| (A) ----- | | |
| (B) ----- | | |
| (C) ----- | | |
| (D) ----- | | |
| (E) ----- | | |
| (F) ----- | | |
| (G) ----- | | |
| (H) ----- | | |
| (I) ----- | | |
| Total. (Column (b) must equal Form 990, Part X, line 12, column (B)). . . . | | |

Part VIII Investments – Program Related

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|--|----------------|---|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| (10) | | |
| Total. (Column (b) must equal Form 990, Part X, line 13, column (B)). . . . | | |

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|--|----------------|
| (1) Right to Use Assets | 36,275. |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| Total. (Column (b) must equal Form 990, Part X, line 15, column (B)). . . . | 826,487. |

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|--|----------------|
| (1) Federal income taxes | |
| (2) Current Portion of Operating Lease Liabi | 13,350. |
| (3) Operating Lease Liability | 22,925. |
| (4) Rounding | 1. |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| (11) | |
| Total. (Column (b) must equal Form 990, Part X, line 25, column (B)). . . . | 36,276. |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | | |
|---|--|----|-----------|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements..... | | 1 | 10,958,414. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | | |
| | a Net unrealized gains (losses) on investments..... | 2a | | |
| | b Donated services and use of facilities..... | 2b | | |
| | c Recoveries of prior year grants..... | 2c | | |
| | d Other (Describe in Part XIII.)..... | 2d | | |
| | e Add lines 2a through 2d..... | | 2e | |
| 3 | Subtract line 2e from line 1..... | | 3 | 10,958,414. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | | |
| | a Investment expenses not included on Form 990, Part VIII, line 7b..... | 4a | | |
| | b Other (Describe in Part XIII.)..... | 4b | | |
| | c Add lines 4a and 4b..... | | 4c | |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)..... | | 5 | 10,958,414. |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | | |
|---|---|----|-----------|-------------|
| 1 | Total expenses and losses per audited financial statements..... | | 1 | 11,079,406. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | | |
| | a Donated services and use of facilities..... | 2a | | |
| | b Prior year adjustments..... | 2b | | |
| | c Other losses..... | 2c | | |
| | d Other (Describe in Part XIII.)..... | 2d | | |
| | e Add lines 2a through 2d..... | | 2e | |
| 3 | Subtract line 2e from line 1..... | | 3 | 11,079,406. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | | |
| | a Investment expenses not included on Form 990, Part VIII, line 7b..... | 4a | | |
| | b Other (Describe in Part XIII.)..... | 4b | | |
| | c Add lines 4a and 4b..... | | 4c | |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)..... | | 5 | 11,079,406. |

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE E
(Form 990)**

Schools

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

2023

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to www.irs.gov/Form990 for the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

Thomas Edison Charter Academy

Employer identification number

91-2162243

Part I

| | YES | NO |
|---|-----|----|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | X | |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | X | |
| 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II | X | |
| <u>It is displayed in the charter petition.</u> | | |
| ----- | | |
| ----- | | |
| 4 Does the organization maintain the following? | | |
| a Records indicating the racial composition of the student body, faculty, and administrative staff? | X | |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | | X |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? | X | |
| d Copies of all material used by the organization or on its behalf to solicit contributions? | X | |
| If you answered "No" to any of the above, please explain. If you need more space, use Part II. | | |
| <u>Thomas Edison Charter Academy is a public school and does not provide financial assistance to students.</u> | | |
| ----- | | |
| ----- | | |
| 5 Does the organization discriminate by race in any way with respect to: | | |
| a Students' rights or privileges? | | X |
| b Admissions policies? | | X |
| c Employment of faculty or administrative staff? | | X |
| d Scholarships or other financial assistance? | | X |
| e Educational policies? | | X |
| f Use of facilities? | | X |
| g Athletic programs? | | X |
| h Other extracurricular activities? | | X |
| If you answered "Yes" to any of the above, please explain. If you need more space, use Part II. | | |
| ----- | | |
| ----- | | |
| 6a Does the organization receive any financial aid or assistance from a governmental agency? | X | |
| b Has the organization's right to such aid ever been revoked or suspended? | | X |
| If you answered "Yes" on either line 6a or line 6b, explain on Part II. | | |
| <u>See Part II</u> | | |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II | X | |

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Schedule E, Line 6 - Explanation of Aid or Assistance from Governmental Agency

The Academy receives a variety of federal and state assistance as included in the total revenue in Part I Line 9 of Form 990.

DRAFT

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

Thomas Edison Charter Academy

Employer identification number

91-2162243

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- | | | | |
|--|-----------|--|---|
| a Receive a severance payment or change-of-control payment? | 4a | | X |
| b Participate in or receive payment from a supplemental nonqualified retirement plan? | 4b | | X |
| c Participate in or receive payment from an equity-based compensation arrangement? | 4c | | X |
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | | |
|------------------------------------|-----------|--|---|
| a The organization? | 5a | | X |
| b Any related organization? | 5b | | X |
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | | |
|------------------------------------|-----------|--|---|
| a The organization? | 6a | | X |
| b Any related organization? | 6b | | X |
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

| | | |
|----------|--|---|
| 7 | | X |
|----------|--|---|

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

| | | |
|----------|--|---|
| 8 | | X |
|----------|--|---|

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

| | | |
|----------|--|--|
| 9 | | |
|----------|--|--|

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| | (A) Name and Title | (B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|----|-----------------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| 1 | Anakarita Allen Executive Dir. | 183,793. 0. | 0. 0. | 0. 0. | 0. 0. | 183,793. 0. | 0. 0. | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

DRAFT

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Thomas Edison Charter Academy

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Employer identification number

91-2162243

Form 990, Part VI, Line 11b - Form 990 Review Process

A copy of Thomas Edison Charter Academy's final Form 990 was provided to each voting member of the Board at the board meeting prior to the Form 990 being filed with the IRS.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

Board members as well as the Executive Director, Academy Program Director and Director of Finance complete Forms 700 on an annual basis disclosing any conflicts of interests.

Form 990, Part VI, Line 15a - Compensation Review & Approval Process - CEO & Top Management

Reviewed and approved by the Board each fiscal year.

Form 990, Part VI, Line 15b - Compensation Review & Approval Process - Officers & Key Employees

Reviewed and approved by the Board each fiscal year.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

Thomas Edison Charter Academy makes its governing documents, conflict of interest policy and financial statements available to the public upon request.

**California Exempt Organization
Annual Information Return**

Calendar Year 2023 or fiscal year beginning (mm/dd/yyyy) 7/01/2023, and ending (mm/dd/yyyy) 6/30/2024

| | | |
|---|-------------------------------|---|
| Corporation/Organization name THOMAS EDISON CHARTER ACADEMY | | California corporation number 2283627 |
| Additional information. See instructions. | | FEIN 91-2162243 |
| Street address (suite or room) 3531 22ND STREET | | PMB no. |
| City SAN FRANCISCO | State CA | ZIP code 94114-3405 |
| Foreign country name | Foreign province/state/county | Foreign postal code |

A First return Yes No

B Amended return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final information return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date: (mm/dd/yyyy) _____

E Check accounting method:
 1 Cash 2 Accrual 3 Other

F Federal return filed? 1 990T 2 990-PF 3 Sch H (990)
 4 Other 990 series

G Is this a group filing? See instructions Yes No

H Is this organization in a group exemption... Yes No
 If "Yes," what is the parent's name? _____

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions Yes No

K Is the organization exempt under R&TC Section 23701g? Yes No
 If "Yes," enter the gross receipts from nonmember sources. \$ _____

L Is the organization a limited liability company? Yes No

M Did the organization file Form 100 or Form 109 to report taxable income? Yes No

N Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

O Is federal Form 1023/1024 pending? Yes No
 Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Information B and C.

| | | | |
|---|---|-------------|-------------|
| Receipts and Revenues | 1 Gross sales or receipts from other sources. From Side 2, Part II, line 8 | 1 | 10,958,414. |
| | 2 Gross dues and assessments from members and affiliates | 2 | |
| | 3 Gross contributions, gifts, grants, and similar amounts received | 3 | |
| | 4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B. | 4 | 10,958,414. |
| 5 Cost of goods sold | 5 | | |
| 6 Cost or other basis, and sales expenses of assets sold | 6 | | |
| 7 Total costs. Add line 5 and line 6 | 7 | | |
| 8 Total gross income. Subtract line 7 from line 4 | 8 | 10,958,414. | |
| Expenses | 9 Total expenses and disbursements. From Side 2, Part II, line 18. | 9 | 11,079,406. |
| | 10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8 | 10 | -120,992. |
| Payments | 11 Total payments | 11 | |
| | 12 Use tax. See General Information K. | 12 | |
| | 13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11 | 13 | |
| | 14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12 | 14 | |
| | 15 Penalties and interest. See General Information J. | 15 | |
| | 16 Balance due. Add line 12 and line 15. Then subtract line 11 from the result | 16 | 0. |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | | |
|---|---------------------------|---|--|
| Signature of officer | Title PRESIDENT | Date | Telephone (415) 872-5242 |
| Preparer's signature | Date 3/10/25 | Check if self-employed <input type="checkbox"/> | PTIN P01380110 |
| Firm's name (or yours, if self-employed) and address BORCHARDT, CORONA, FAETH & ZAKARIAN 7088 N. MAPLE AVE., SUITE 103 FRESNO, CA 93720 | | | Firm's FEIN 77-0314847 Telephone (559) 225-6891 |

May the FTB discuss this return with the preparer shown above? See instructions. Yes No

CACA1112L 01/02/24

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

| | | | | | |
|------------------------------------|----|--|---|----|-------------|
| Receipts from Other Sources | 1 | Gross sales or receipts from all business activities. See instructions | • | 1 | |
| | 2 | Interest | • | 2 | |
| | 3 | Dividends | • | 3 | |
| | 4 | Gross rents | • | 4 | |
| | 5 | Gross royalties | • | 5 | |
| | 6 | Gross amount received from sale of assets (See instructions) | • | 6 | |
| | 7 | Other income. Attach schedule | • | 7 | 10,958,414. |
| | 8 | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 | • | 8 | 10,958,414. |
| | 9 | Contributions, gifts, grants, and similar amounts paid. Attach schedule | • | 9 | |
| | 10 | Disbursements to or for members | • | 10 | |
| | 11 | Compensation of officers, directors, and trustees. Attach schedule | • | 11 | 288,932. |
| | 12 | Other salaries and wages | • | 12 | 5,831,601. |
| | 13 | Interest | • | 13 | |
| | 14 | Taxes | • | 14 | |
| | 15 | Rents | • | 15 | |
| | 16 | Depreciation and depletion (See instructions) | • | 16 | 25,948. |
| | 17 | Other expenses and disbursements. Attach schedule | • | 17 | 4,932,925. |
| | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 | • | 18 | 11,079,406. |

Schedule L Balance Sheet

| | Beginning of taxable year | | End of taxable year | |
|----------------------------------|---|-------------|---------------------|-------------|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1 | Cash | 10,636,169. | | 10,663,576. |
| 2 | Net accounts receivable | 1,943,236. | | 1,862,700. |
| 3 | Net notes receivable | | | |
| 4 | Inventories | | | |
| 5 | Federal and state government obligations | | | |
| 6 | Investments in other bonds | | | |
| 7 | Investments in stock | | | |
| 8 | Mortgage loans | | | |
| 9 | Other investments. Attach schedule | 767,353. | | 790,212. |
| 10a | Depreciable assets | 427,941. | 427,941. | |
| b | Less accumulated depreciation | 130,691. | 156,639. | 271,302. |
| 11 | Land | | | |
| 12 | Other assets. Attach schedule STM 3 | 161,179. | | 143,688. |
| 13 | Total assets | 13,805,187. | | 13,731,478. |
| Liabilities and net worth | | | | |
| 14 | Accounts payable | 443,865. | | 506,307. |
| 15 | Contributions, gifts, or grants payable | | | |
| 16 | Bonds and notes payable | | | |
| 17 | Mortgages payable | | | |
| 18 | Other liabilities. Attach schedule STM 4 | 51,435. | | 36,276. |
| 19 | Capital stock or principal fund | 13,309,887. | | 13,188,895. |
| 20 | Paid-in or capital surplus. Attach reconciliation | | | |
| 21 | Retained earnings or income fund | | | |
| 22 | Total liabilities and net worth | 13,805,187. | | 13,731,478. |

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

| | | | | | | | |
|---|---|---|-----------|----|--|---|-----------|
| 1 | Net income per books | • | -120,992. | 7 | Income recorded on books this year not included in this return. Attach schedule | • | |
| 2 | Federal income tax | • | | 8 | Deductions in this return not charged against book income this year. Attach schedule | • | |
| 3 | Excess of capital losses over capital gains | • | | 9 | Total. Add line 7 and line 8 | • | |
| 4 | Income not recorded on books this year. Attach schedule | • | | 10 | Net income per return. Subtract line 9 from line 6 | • | -120,992. |
| 5 | Expenses recorded on books this year not deducted in this return. Attach schedule | • | | | | | |
| 6 | Total. Add line 1 through line 5 | • | -120,992. | | | | |

2023 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. FORM 199

Table with Corporation name (THOMAS EDISON CHARTER ACADEMY) and California corporation number (2283627).

Part I Election To Expense Certain Property Under IRC Section 179

Table for Part I with rows 1-13. Includes fields for maximum deduction, total cost, threshold cost, reduction in limitation, and dollar limitation.

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

Table for Part II with columns (a) through (h) and rows 14-15. Includes property descriptions like PORTABLE CLASSR, SERVER SPLIT SY, and FIBER OPTIC CAB.

Part III Summary

Table for Part III with rows 16-18. Includes total depreciation claimed for federal purposes and depreciation adjustment.

Part IV Amortization

Table for Part IV with columns (a) through (g) and rows 19-22. Includes description of property, date acquired, cost, amortization allowed, and amortization adjustment.

**Statement 1
Form 199, Part II, Line 7
Other Income**

| | |
|------------------------------|-----------------------|
| Program Service Revenue..... | \$ 10,958,414. |
| Total | <u>\$ 10,958,414.</u> |

**Statement 2
Form 199, Part II, Line 17
Other Expenses**

| | |
|-----------------------------|----------------------|
| Books & Supplies..... | \$ 467,793. |
| Other Employee Benefit..... | 1,500,740. |
| Services..... | <u>2,964,392.</u> |
| Total | <u>\$ 4,932,925.</u> |

**Statement 3
Form 199, Schedule L, Line 12
Other Assets**

| | |
|--|--------------------|
| Prepaid Expenses and Deferred Charges..... | 107,413. |
| Right to Use Assets..... | <u>36,275.</u> |
| Total | <u>\$ 143,688.</u> |

**Statement 4
Form 199, Schedule L, Line 18
Other Liabilities**

| | |
|---|-------------------|
| Current Portion of Operating Lease Liabi..... | 13,350. |
| Operating Lease Liabililty..... | 22,925. |
| Rounding..... | <u>1.</u> |
| Total | <u>\$ 36,276.</u> |

Client 5864

Thomas Edison Charter Academy

91-2162243

3/10/25

10:55AM

| No. | Description | Date Acquired | Date Sold | Cost/ Basis | Bus. Pct. | Cur 179 Bonus | Special Depr. Allow. | Prior 179/ Bonus/ Sp. Depr. | Prior Dec. Bal. Depr. | Salvage /Basis Reductn. | Depr. Basis | Prior Depr. | Method | Life | Rate | Current Depr. | | | | | | | |
|--------------------------|-------------------------------------|---------------|-----------|----------------|-----------|------------------|----------------------------|--------------------------------------|-----------------------------|-------------------------------|----------------|----------------|---------|------|------|------------------|---|---------|---------|--|--|--|--------|
| 1 | Portable Classrooms | 5/01/16 | | 372,754 | | | | | | | 372,754 | 106,855 | S/L | 25 | | 14,910 | | | | | | | |
| 2 | Server Split System-High Efficiency | 1/10/20 | | 10,798 | | | | | | | 10,798 | 7,560 | S/L | 5 | | 2,160 | | | | | | | |
| 3 | Fiber Optic Cabling System | 8/31/21 | | 44,389 | | | | | | | 44,389 | 16,276 | S/L | 5 | | 8,878 | | | | | | | |
| Total | | | | | | | | | | | | | 427,941 | 0 | 0 | 0 | 0 | 427,941 | 130,691 | | | | 25,948 |
| Total Depreciation | | | | | | | | | | | | | 427,941 | 0 | 0 | 0 | 0 | 427,941 | 130,691 | | | | 25,948 |
| Grand Total Depreciation | | | | | | | | | | | | | 427,941 | 0 | 0 | 0 | 0 | 427,941 | 130,691 | | | | 25,948 |

Client 5864

Thomas Edison Charter Academy

91-2162243

3/10/25

10:55AM

| No. | Description | Date Acquired | Date Sold | Cost/ Basis | Bus. Pct. | Cur 179 Bonus | Special Depr. Allow. | Prior 179/ Bonus/ Sp. Depr. | Prior Dec. Bal. Depr. | Salvage /Basis Reductn. | Depr. Basis | Prior Depr. | Method | Life | Rate | Current Depr. |
|-----------------|-------------------------------------|---------------|-----------|----------------|-----------|------------------|----------------------------|--------------------------------------|-----------------------------|-------------------------------|----------------|----------------|--------|------|------|------------------|
| Form 990/990-PF | | | | | | | | | | | | | | | | |
| 1 | Portable Classrooms | 5/01/16 | | 372,754 | | | | | | | 372,754 | 106,855 | S/L | 25 | | 14,910 |
| 2 | Server Split System-High Efficiency | 1/10/20 | | 10,798 | | | | | | | 10,798 | 7,560 | S/L | 5 | | 2,160 |
| 3 | Fiber Optic Cabling System | 8/31/21 | | 44,389 | | | | | | | 44,389 | 16,276 | S/L | 5 | | 8,878 |
| | Total | | | 427,941 | | 0 | 0 | 0 | 0 | 0 | 427,941 | 130,691 | | | | 25,948 |
| | Total Depreciation | | | 427,941 | | 0 | 0 | 0 | 0 | 0 | 427,941 | 130,691 | | | | 25,948 |
| | Grand Total Depreciation | | | 427,941 | | 0 | 0 | 0 | 0 | 0 | 427,941 | 130,691 | | | | 25,948 |



Board Report 7.4

Approval or Acknowledgement of Memoranda of Understanding (MOU), Vendor Contracts, and Other Partnerships

For Board Meeting date: **March 19, 2025**

Person reporting: **Supt. Allen**

Executive Summary/Purpose:

TECA enters into agreements on behalf of students and staff in order to collaborate with partners or to provide programs and services for students, teachers, the school, and the district. The term of these agreements is usually for one year, but may be for a longer period of time if specified in the MOU.

Today, the following agreements are brought forward for Approval/Acknowledgement:

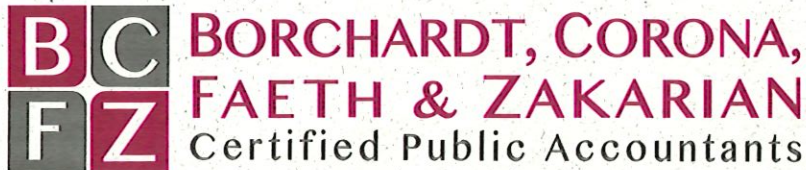
| Partner Org. or Vendor | Program or Service Area | Term of Agreement | Cost | Funding Resource | New/ Renew | Approval/ Acknowledgment |
|--|---|-------------------|-----------|------------------|------------|--------------------------|
| Borchardt, Corona, Faeth & Zakarian | Financial, Compliance, and Federal Audits | | | | | |
| (BCFZ) Certified Public Accountants | Forms 990 and 199 Preparation | SY 2025-26 | \$26, 905 | General Funding | Renew | Approval |

Report Attachments:

- **BCFZ Agreement**

Pages:

1-10



Christina J. Zakarian, CPA

—◆◆◆—
Gustavo M. Corona, CPA
Consultant

Scott A. Faeth, CPA
Consultant

February 28, 2025

Thomas Edison Charter Academy
Attention: Rina Melendez
3531 22nd Street
San Francisco, CA 94114

We are pleased to confirm our understanding of the services we are to provide Thomas Edison Charter Academy for the year ended June 30, 2025.

Audit Scope and Objectives

We will audit the financial statements of Thomas Edison Charter Academy, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year ended, and the disclosures (collectively, the "financial statements").

We have also been engaged to report on supplementary information required by the State's audit guide, Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting that also accompanies financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements.

1. Schedule of Fiduciary Net Assets – Fiduciary Funds
2. Schedule of Expenses by State Categories
3. Schedule of Instructional Time
4. Schedule of Average Daily Attendance
5. Schedule of Expenditures of Federal Awards
6. Reconciliation of Unaudited Actuals Report With Audited Financial Statements

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

1. Organization

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and the State's audit guide, *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting of Thomas Edison Charter Academy* and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the school or to acts by management or employees acting on behalf of the school. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste and abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of email transmissions, including any consequential, incidental, direct, indirect, or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the school's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, may include tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the Thomas Edison Charter Academy engagement, and they may bill you for responding to this inquiry.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Audit Procedures - Internal Control

We will obtain an understanding of the school and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Thomas Edison Charter Academy's compliance with the provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of Thomas Edison Charter Academy's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on Thomas Edison Charter Academy's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations (including federal statutes) and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit, and (4) unrestricted access to persons within the school from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the school involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the school received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the school complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings should be available for our review no later than June 30 of the year being audited.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

Other Services

We will prepare the school's federal and state information returns for the year ended June 30, 2025, based on information provided by you. We will also assist in preparing the financial statements, supplementary information, schedule of expenditures of federal awards, related notes, and Data Collection Form of the school in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards including the Statements on Standards for Tax Services issued by the American Institute of Certified Public Accountants. The other services are limited to the services previously defined above. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. We will advise management with regard to tax positions taken in the preparation of the tax return, but management must make all decisions with regard to those matters

You agree to assume all management responsibilities relating to the financial statements, schedule of expenditures of federal awards, and related notes and any other nonaudit services, as noted in the Other Services paragraph, we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to Thomas Edison Charter Academy; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Borchardt, Corona, Faeth & Zakarian and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the California State Controller's Office and/or California Department of Education or their designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Borchardt, Corona, Faeth & Zakarian personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the cognizant agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Scott Faeth is the engagement auditor and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in approximately June and to issue our reports no later than December 15.

Our fee for these services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, excluding out-of-pocket costs, will not exceed the totals listed below. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The fees listed below are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Our fees for these services will be assuming a Single Audit will need to be done again this year:

| | Fiscal Year Ending 6/30/2025 |
|----------------------------------|------------------------------------|
| Financial Audit | \$ 16,750 |
| Compliance Audit | 4,860 |
| Federal Audit Procedures | 3,295 |
| Preparation of Forms 990 and 199 | 2,000 |
| Total | <u>\$ 26,905</u> |

As a reference, prior year fees were \$26,380.

NOTE: We may need to revise our estimates if the State mandates additional audit procedures beyond items noted at this time. Fees for any additional procedures will be discussed with you in advance and will be sent to you as an addendum to this letter. Those fees will be billed separately.

In addition to the above noted fees, the Auditor will be reimbursed for reasonable and necessary out-of-pocket costs.

Reporting

We will issue a written report upon completion of our Single Audit. Our reports will be addressed to the governing board of Thomas Edison Charter Academy. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

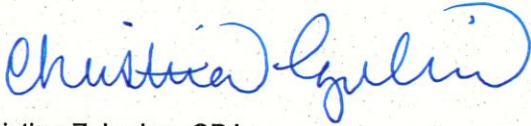
The *Government Auditing Standards* report on internal control over financial reporting and on compliance an other matters will state that (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. **Our 2023 peer review report accompanies this letter.**

We appreciate the opportunity to be of service to Thomas Edison Charter Academy and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

BORCHARDT, CORONA, FAETH & ZAKARIAN



Christina Zakarian, CPA

RESPONSE:

This letter correctly sets forth the understanding of Thomas Edison Charter Academy.

By: _____

Title: _____

Date: _____

****Please indicate the number of reports needed by your Board and for school use _____.**

Report on the Firm's System of Quality Control

To Borchardt, Corona, Faeth & Zakarian, Accountancy Corporation
and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Borchardt, Corona, Faeth & Zakarian, Accountancy Corporation, (the firm) in effect for the year ended May 31, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of the applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selection and Considerations

Engagements selected for review included audits performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Borchardt, Corona, Faeth & Zakarian, Accountancy Corporation in effect for the year ended May 31, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)* or *fail*. Borchardt, Corona, Faeth & Zakarian, Accountancy Corporation has received a peer review rating of *pass*.

Spafford & Landry, Inc.

August 29, 2023



Thomas Edison Charter Academy

Board Report 8.2

December 2024 Finance Executive Report

Report period: December 2024

For Board meeting date: March 19, 2024

Person reporting: Director of Finance Rina Melendez

Executive Summary/Purpose (not to exceed 4 lines):

Monthly Reporting (December – 2024):

- **December 2024-Cash Balances:**

- *Student Activities cash account balance is \$16,805.

- *Main Board Account cash balance is \$10,904,604.

- **December 2024-Profit and Loss Summary:**

- \$815,607 in revenue was recorded, of which \$470,922 were received and \$344,685. Were accrued (Prop 28, State Aid, ELO-P, sped mental health). Expenses were \$1,091,454.91. Our net financial position was at -\$275,848, which was negative. (Any cash shortfalls are covered with fund reserves until revenues are received).

- **Year to date Financial Impact (July 2024 – December 2024):**

- \$4,115,309 In revenues were received. YTD Expenses encumbered are \$5,832,037. The YTD Financial Position is a deficit of \$1,716,728. (Temporary deficit covered by reserves)

- Productivity from previous meeting (what was accomplished):

- 1- Classroom supplies purchasing for teachers
- 2- 2023-24 Continued audit work
- 3- 1st Interim Report
- 4- Health benefits open enrollment

Pending activities:

- * 2023-24 Internal Audit Final Report
- * Health Ins. Cost Analysis

- * Health Insurance Renewal
- * Federal & Special ED reporting

***Report Attachments: Circle pages: 1-26

Recap of Revenues and Cash Flow:

Accrued: Prop 28 \$7,846, State basic state aid \$263,702, ELO-P \$69,220, ERMHS-\$3,917
Received: In Lieu of Property Tax \$245,536, Sped Sate \$40,226, Student Meals
Reimbursement \$89,539.49, dividends income \$36,174.07, Title \$44,126, mandated
block grant \$10,511, Misc. \$1,000.71.

Recap of Expenditure:

Workers compensation Ins.: \$4,339 5 of 10.

Instructional: Student testing services, Library online system renewal, rental fees for Ricoh copiers, services for teacher PD, food for PD, recruitment, supplies for homeless students, core and non-core curriculum materials, supplies, instructional Subscriptions and software, Staffing agency, All Instructional Certificated and Classified personnel Salaries, taxes, and benefits.

Counseling: supplies, Personnel Salaries, taxes, and benefits.

Health Services: Supplies for Health aid stations.

Other Pupil Services: After-school program (ASES-\$21,616 & ELOP)

Facilities:

Custodial: 2nd Quarter Utilities \$32,500, Outside Cleaning Services monthly charges \$24,140 + \$8,275 Gym special cleaning, janitorial and cleaning supplies, in-house Custodial Payroll and Benefits, and additional cleaning and disinfecting supplies.

Food Services: Student meals (Nov.) \$20,260.12, Cafeteria staff salaries, and benefits for the Cafeteria Personnel.

Technology: Comcast and ATT Phone, fax, wireless, and internet services, computer supplies, Student Chromebook repairs, IT consultant support services, staff salaries, and benefits for the student technology Personnel.

Special Education (Sped): SPED consultants \$29,467, and in-house personnel salaries, taxes, and benefits.

Admin Department: SFUSD Oversight fees \$16,321, Facility Usage \$46,800, DO Supplies, IT Subscriptions, PD expenses, personal protective equipment, food for staff training, payroll fees, legal fees, office supplies, charter school HR/Business membership fees, all district office classified and site admin team salaries, benefits, payroll taxes.

Thomas Edison Charter Academy
 Profit & Loss Roll Up
 December 2024

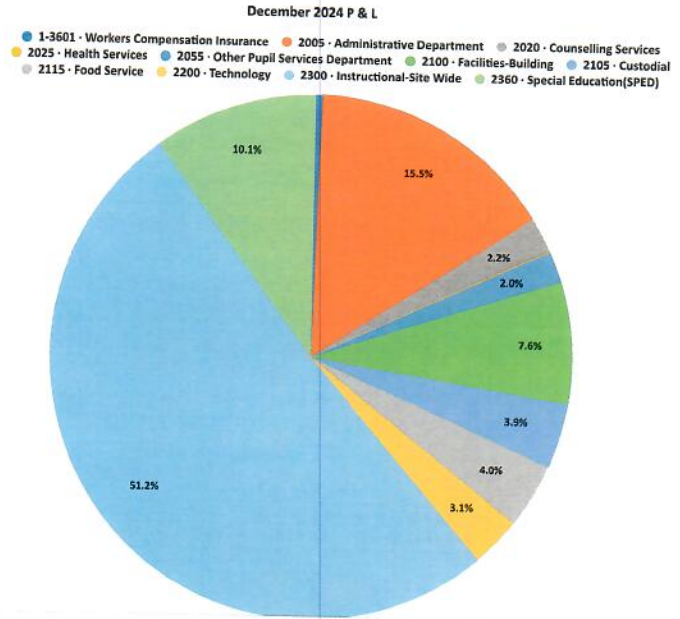
Accrual Basis

Dec '24

| | |
|----------------------|----------------|
| Revenue | 815,607 |
| Total Revenue | 815,607 |

| Expenses | | Expenses as a % of Total Monthly Operating Budget |
|---|------------------|---|
| 1-3601 · Workers Compensation Insurance | 4,339 | 0.4% |
| 2005 · Administrative Department | 168,827 | 15.5% |
| 2020 · Counselling Services | 23,726 | 2.2% |
| 2025 · Health Services | 543 | 0.0% |
| 2055 · Other Pupil Services Department | 21,616 | 2.0% |
| 2100 · Facilities-Building | 82,536 | 7.6% |
| 2105 · Custodial | 42,914 | 3.9% |
| 2110 · Transportation | 0 | 0.0% |
| 2115 · Food Service | 43,877 | 4.0% |
| 2200 · Technology | 33,720 | 3.1% |
| 2300 · Instructional-Site Wide | 558,825 | 51.2% |
| 2360 · Special Education(SPED) | 110,532 | 10.1% |
| Total Expense | 1,091,455 | 100% |

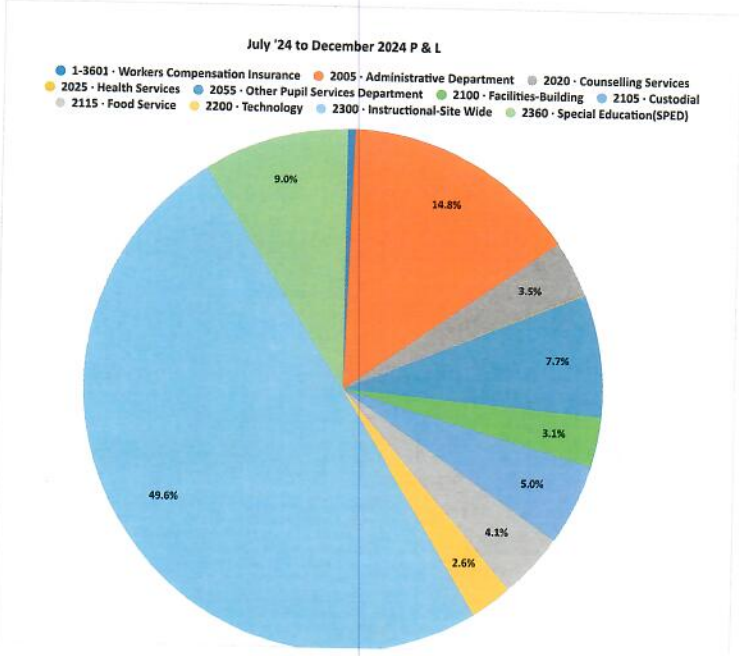
| | |
|------------|-----------------|
| Net Income | <u>-275,848</u> |
|------------|-----------------|



Thomas Edison Charter Academy
 Profit & Loss Roll Up
 July 2024 to Dec 2024

Accrual Basis
July '24-Dec'24

| | | Expenses as a % of Total Monthly Operating |
|---|-------------------|---|
| Revenue | <u>4,115,229</u> | |
| Total Revenue | <u>4,115,229</u> | |
| Expenses | | |
| 1-3601 · Workers Compensation Insurance | 27,027 | 0.5% |
| 2005 · Administrative Department | 864,656 | 14.8% |
| 2020 · Counselling Services | 203,846 | 3.5% |
| 2025 · Health Services | 1,642 | 0.0% |
| 2055 · Other Pupil Services Department | 447,133 | 7.7% |
| 2100 · Facilities-Building | 180,976 | 3.1% |
| 2105 · Custodial | 294,479 | 5.0% |
| 2110 · Transportation | 0 | 0.0% |
| 2115 · Food Service | 238,390 | 4.1% |
| 2200 · Technology | 151,906 | 2.6% |
| 2300 · Instructional-Site Wide | 2,895,228 | 49.6% |
| 2360 · Special Education(SPED) | <u>526,676</u> | 9.0% |
| Total Expense | <u>5,831,957</u> | 100% |
| Net Income | <u>-1,716,728</u> | |



| Thomas Edison Charter Academy | | | | | | |
|---|--|--------------------------------|--------------------|---------------------------|--------------------|-------------------------------|
| 2024-25 Non-Personnel Budget | | 3% Cola added to most expenses | | Year to date Expenditures | Remaining Balance | Percentage of Budget used YTD |
| | | 2024-25 Roll Up Budget | Dec 2024 | Year to date Expenditures | Remaining Balance | Percentage of Budget used YTD |
| Student Testing, Data and Information | School Pathways SIS Support integration, implementation,subscriptions, one time add ons (google classroom integration) | \$9,043 | | \$11,298.10 | -\$2,255 | 125% |
| | Messaging System integration product (for Students progress and homework communication)/Bright Arrow Messaging System/Google classroom | \$3,034 | | \$829.40 | \$2,205 | 27% |
| | Follet School Solutions-School Library System | \$1,697 | | \$1,697.58 | \$0 | 100% |
| | NWEA (MAP Assessment benchmark for reading & math 3rd-8th graders 516-StudentsWeb-based measures for academic progress)/Pearson Education protocol | \$11,655 | | \$14,423.40 | -\$2,768 | 124% |
| | Multiple Measures (General Student-Testing+accountability-EL) Reporting Services | \$3,540 | | \$399.00 | \$3,141 | 11% |
| | American Reading Company IRLA Benchmark Testing | \$6,000 | | \$7,280.00 | -\$1,280 | 121% |
| | Document Tracking Services (SARC, SPSA, LCAP)Subscription | \$395 | | \$230.00 | \$165 | 58% |
| | Document Tracking Services (SARC, SPSA, LCAP)+translation | \$3,090 | | \$2,811.00 | \$279 | 91% |
| Student Testing, Data and Information Total | | \$38,455 | \$0 | \$38,968.48 | -\$513.61 | 101% |
| Student Technology-Software | | | | | | |
| | Brain Pop Combo (including Spanish) Instructional Subscription | \$5,220 | | \$5,220.00 | \$0 | 100% |
| | Mosa Mack (Science Interactive subscriptions)- | \$2,295 | | \$2,295.00 | \$0 | 100% |
| | Math Online Platforms (Dreambox-Tk-2-\$5,720/IXL (5th grade/Go Math) (IXL-\$2,450-ELA math add on for 6-7th grade & \$1,840-year 2 of 4-5 grade)/8th grade (Manga high's-Blue Duck-\$990.60) | \$8,720 | | \$13,194.82 | -\$4,475 | 151% |
| | Magma Math(Radish Ed) Platform (3rd-8th grade) | \$5,550 | | \$5,500.00 | \$50 | 99% |
| | Nearpod Inc (Online teaching platform) | \$5,580 | | \$2,750.00 | \$2,830 | 49% |
| | Nearpod-Mystery Science flocablurary | \$2,750 | | \$5,580.00 | -\$2,830 | 203% |
| | Mystery Science- Instructional Subscription to Science/Generation Genius/School Specialty subscription | \$2,395 | | \$2,030.00 | \$365 | 85% |
| | Microsoft Licences/other Subscriptions/Chromebooks Licenses (Student and Teacher) All instructional subscription & licenses | \$3,090 | | \$0.00 | \$3,090 | 0% |
| | Newsela | \$7,293 | | \$7,300.00 | -\$7 | 100% |
| | PebbleGo (6 databases) (Capstone) | \$2,080 | | \$0.00 | \$2,080 | 0% |
| | Raz Kids (Learning A-Z) (Reading resources TK-3rd, sped, RTI) additional 4 classroom licenses \$461.80 due to distance learning | \$2,462 | | \$2,979.79 | -\$518 | 121% |
| | Learning Ally for Tier 2 and 3 Students-Subscription to visual and auditory Novels,OG RTI Subscriptions (Title I) | \$1,899 | | \$2,149.00 | -\$250 | 113% |
| | EdPuzzle | \$135 | | \$0.00 | \$135 | 0% |
| AMIS Grant | BeeReaders (Greenfield learning) Spanish Reading Program | \$4,000 | | \$4,000.00 | \$0 | 100% |
| | BeeReaders (Greenfield learning) Dual Reading Program | \$3,000 | | \$3,000.00 | \$0 | 100% |
| | SHI- 100 Students Chromebooks-Licenses and Warranties/other classroom equipment warantiles for instruction and students support/Student Hardware IT repairs | \$600 | \$2,407.19 | \$2,407.19 | -\$1,807 | 401% |
| Total | | \$57,069 | \$2,407.19 | \$58,405.80 | -\$1,337 | 102% |
| Student Technology-Hardware | | | | | | |
| | Instructional Adult Replacement Laptops /instructional classroom-technology hardware (7-units) | \$18,000 | | \$0.00 | \$18,000.00 | 0% |
| | Student Chrome Books (including replacement of damaged ones)-44 units @\$340 each | \$15,000 | \$11,270.17 | \$11,270.17 | \$3,729.83 | 75% |
| | Instructional sTUDENTS & Adult Laptops Repairs services | \$10,000 | | \$6,498.94 | \$3,501.06 | 65% |
| | All other school hardware-(Power Strips,Ipads, projectors, cart chargers, printers, keyboards, audio, visual, tech services, all other misc. equipment | \$26,000 | \$2,253.59 | \$12,665.97 | \$13,334.03 | 49% |
| Total | | \$69,000 | \$13,523.76 | \$30,435.08 | \$38,564.92 | 44% |
| Reproduction of Instructional Materials | | | | | | |
| | Leases (Ricoh Copiers) + Annual Image overage fees | \$14,000 | \$11,367.74 | \$20,647.21 | -\$6,647.21 | 147% |
| | Printed Material and Reproduction Cost (Annual Overages of ricoh images) | \$10,500 | \$2,037.23 | \$6,246.51 | \$4,253.49 | 59% |
| | Student Handbooks/School Printed Communications | \$8,000 | | \$0.00 | \$8,000.00 | 0% |
| | Stamples for Ricoh Machines | \$800 | | \$72.69 | \$727.31 | 9% |
| | Office 1 - Color printing in the Teachers lounge | \$1,000 | | \$0.00 | \$1,000.00 | 0% |
| Total | | \$34,300 | \$13,404.97 | \$26,966.41 | \$7,333.59 | 79% |
| Curriculum and Instruction Materials including instructional subscriptions | | | | | | |
| Added additional funds for compliance | TCI-Social Studies History Alive -Box (K-8th grade TCI history alive subscription) | \$15,484 | | \$17,210.32 | -\$1,726 | 111% |
| | Science and Curriculum/Virtual Science Workshops | \$2,500 | | \$0.00 | \$2,500 | 0% |
| | American Reading Co.-SchoolpaceElementary Grade leveled Classroom Libraries and subscriptions/Swish essay feedback subscriptions (polley)/SEESAW Online learning subscription last year of contract is 9/1/2025) | \$18,000 | | \$8,248.12 | \$9,752 | 46% |
| | Language Arts English and Spanish Phoenemic awareness/phonics,(Wilson Lang.-foundations)(senderos comunes)/Commonweal-Arts curriculum subscription | \$8,872 | | \$0.00 | \$8,872 | 0% |

| | | | | | | |
|---|---|------------------|----------------|--------------------|-----------------|------------|
| W.A.C. | Math Curriculum middle school (6-8) (LearZillion-7th-online subscriptions-\$2500-curriculum books\$1,000)LearZillion-8thth-online subscriptions-\$2500-curriculum books\$1,000(LearZillion--online PD Webinar-\$1,500), ELO Math intervention kits/imagine learning | \$6,410 | | \$2,591.86 | \$3,818 | 40% |
| W.A.C. | Math Curriculum materials-Houghton Mifflin Harcourt Grade K | \$6,980 | | \$0.00 | \$6,980 | 0% |
| W.A.C. | Math Curriculum materials-Houghton Mifflin Harcourt (3rd and 4th grade) | \$6,980 | | \$0.00 | \$6,980 | 0% |
| W.A.C. | 5th grade Wit & Wisdom pilot Text books and teachers edition texts- | \$622 | | \$0.00 | \$622 | 0% |
| | Spanish Curriculum materials-Houghton Mifflin Harcourt (4th grade) | \$5,093 | | \$1,954.65 | \$3,138 | 38% |
| | Core Curriculum Consumables/Core Curriculum Materials (Wilson language Training)(Go math workbooks for 2nd grade, , practice math books) | \$5,111 | \$206.41 | \$5,036.25 | \$75 | 99% |
| | Novels for novel study | \$3,000 | | \$150.40 | \$2,850 | 5% |
| | Testing Materials (all including Headphones) | \$8,000 | | \$0.00 | \$8,000 | 0% |
| | Resource Room-Tier I guided reading (Books/Materials) | \$7,500 | | \$0.00 | \$7,500 | 0% |
| | Social Emotional Learning Curriculum Tool Box (Center for Collaborative Classroom) | \$1,500 | | \$0.00 | \$1,500 | 0% |
| | ELD wonders (reading Worktexts) (McGraw hill-workbooks) | \$2,816 | | \$0.00 | \$2,816 | 0% |
| | ELD wonders (reading Subscription)(McGraw hill-subscription) | \$3,600 | | \$0.00 | \$3,600 | 0% |
| | ELD Wit and Wisdom ELD Component | \$107 | | \$0.00 | \$107 | 0% |
| | 6th-8th Grade ELA Wit & Wisdom/Great Minds Books/Online teachers edition of W&Wisdom | \$10,731 | | \$2,411.99 | \$8,319 | 22% |
| | W&W Curriculum training for 3 | \$350 | | \$0.00 | \$350 | 0% |
| | Middle School Spanish Dual language Expansion Literature | \$2,000 | | \$0.00 | \$2,000 | 0% |
| | Tier 1-3 Intervention Books for Teachers (PRIM ect) and Student Intervention Materials/Consumables | \$1,500 | | \$0.00 | \$1,500 | 0% |
| | Scholastic Magazine (prioritize TK) | \$3,000 | | \$670.45 | \$2,330 | 22% |
| Title-I | Additional RTI Materials (Title-I) | \$2,500 | | \$0.00 | \$2,500 | 0% |
| | | \$122,656 | \$206 | \$38,274.04 | \$84,382 | 31% |
| Supplies | Office Supplies - (Supplies & Copy Paper) | \$10,000 | \$539.76 | \$3,569.26 | \$6,431 | 36% |
| | Instructional access to technology for teaching (Headphone, IT Misc, etc) | \$300.00 | | \$0.00 | \$300.00 | 0% |
| | Classroom Supplies | \$27,600 | \$2,393.28 | \$13,111.13 | \$14,489 | 48% |
| | Attendance incentives (including PBIS snacks) | \$3,000 | | \$114.08 | \$2,886 | 4% |
| | PBIS Snacks | \$4,000 | | \$184.09 | \$3,816 | 5% |
| | Tutoring Snacks (Using 5466 Chain Supply Federal Restricted Grant total \$22,377.14) | \$1,500 | \$230.98 | \$349.98 | \$1,150 | 23% |
| AMIMS Grant | Toner for classroom printers (16 classroom printers) | \$8,640 | \$163.68 | \$328.00 | \$8,312 | 4% |
| We only budget an estimate based on prior year PEEF funding | Athletics Supplies and Equipment | \$2,676 | | \$1,451.68 | \$1,224 | 54% |
| AMIMBG | Athletics Supplies and Equipment (PEEF) | \$2,676 | | \$1,512.52 | \$1,163 | 57% |
| We only budget an estimate based on prior year PEEF funding | Drama Gen. Funds-\$2K/AMIS Grant-\$2K) | \$4,000 | \$175.87 | \$839.00 | \$3,161 | 21% |
| AMIMBG | Art Supplies PEEF | \$5,420 | \$454.33 | \$3,380.80 | \$2,039 | 62% |
| We only budget an estimate based on prior year PEEF funding | Art Supplies -AMIS GRANT (AB185-FUNDS) | \$5,070 | \$15.50 | \$86.10 | \$4,984 | 2% |
| AMIMBG | Music-PEEF | \$2,710 | | \$1,590.57 | \$1,119 | 59% |
| AMIMBG | Music -AMIS GRANT (AB185-FUNDS) | \$1,655 | | \$108.07 | \$1,547 | 7% |
| Prep-28 | Dance | \$0 | | \$0.00 | \$0 | #DIV/0! |
| AMIMBG | Other Specials Electives (Newspaper and other JE electives-AMIS GRANT (AB185-FUNDS) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| AMIMBG | STEAM-Gen. Funds | \$2,000 | | \$114.18 | \$1,886 | 6% |
| AMIMBG | STEAM-AMIS GRANT (AB185-FUNDS) | \$2,000 | | \$43.42 | \$1,957 | 2% |
| We only budget an estimate based on prior year PEEF funding | Specials Supplies | \$3,500 | | \$30.00 | \$3,470 | 1% |
| AMIS Grant | Main Library Books and Materials (PEEF) | \$8,850 | \$2,317.48 | \$3,406.06 | \$5,444 | 38% |
| | Main Library Books and Materials AMIS Grant | \$9,615 | | \$3,975.00 | \$5,640 | 41% |
| | Classroom libraries | \$7,500 | \$24.55 | \$560.54 | \$6,939 | 7% |
| | Homeless Children's Supplies | \$2,500 | | \$173.51 | \$2,326 | 7% |
| | Total | \$117,212 | \$6,315 | \$34,927.99 | \$82,284 | 30% |
| Professional Development | PD (Travel, lodging, meals, other travel cost) | \$10,700 | | \$1,472.09 | \$9,228 | 14% |
| | PD Consultants/PD-Training and Development(Stephanie Harvey) (35,200) (Riverside County-BTSA induction(6teachers)-\$13,800) | \$49,000 | \$6,746.44 | \$8,594.09 | \$40,406 | 18% |
| | Additional Teacher Resources/Instructional Materials (Subscriptions for online and digital teaching resources-Heinman, zoom, TCI middle school social studies, middle school math curriculum) | \$3,000 | | \$525.25 | \$2,475 | 18% |
| AMIMBG | Brennan de FriscoPoetry Sessions for J Rogers Quarter 1 & 2 (\$2,720) | \$5,400 | | \$0.00 | \$5,400 | 0% |
| AMIMBG | ATDLE-PD | \$800 | | \$800.00 | \$0.00 | 0% |
| AMIMBG | Instructional Round consultant (susan Yelda) | \$6,000 | | \$0.00 | \$6,000 | 0% |
| EEF | OG Membership for Bruno | \$125 | | \$0.00 | \$125 | 0% |
| | OG PD for TK-2 teachers and intervention team | \$2,500 | | \$2,375.50 | \$125 | 95% |
| | Total | \$77,525 | \$6,746 | \$13,766.93 | \$63,758 | 18% |
| Other School Expenses | Parent Outreach and Support | | | | | |
| | Food for Meetings-Parents/Family Events (All) | \$5,500 | \$165.00 | \$761.56 | \$4,738 | 14% |
| | Parents Center Supplies | \$1,000 | | \$0.00 | \$1,000 | 0% |
| | Misc. Supplies-Parent Outreach/counseling team events | \$2,000 | | \$476.85 | \$1,523 | 24% |

| | | | | | | |
|--|--|------------------|---------------------|---------------------|------------------|------------|
| Parent Outreach and Support | Marketing/Student recruitments/New Student and Parent Costs (Ice Cream, Saturday, Welcome Collateral) | \$500 | | \$0.00 | \$500 | 0% |
| | School Furniture | \$10,000 | | \$1,252.05 | \$8,748 | 13% |
| | Staffing Agency (For Temporary Staff) (Swing, the education team)-This cost is with the certificated worksheet (originally 35K) | \$98,994 | \$8,525.92 | \$31,252.24 | \$67,742 | 32% |
| | Staffing Agency (release time for instructional rounds) | \$2,300 | | \$0.00 | \$2,300 | 0% |
| | All Graduation/Promotions Expenses | \$10,000 | | \$0.00 | \$10,000 | 0% |
| | Recruitment (live scans,VTP, Ejoin, Craigslist) | \$6,000 | | \$4,412.22 | \$1,588 | 74% |
| | Transportation/Muni passes/All Fieldtrips | \$6,500 | | \$0.00 | \$6,500 | 0% |
| | Yondr (Student phones locked cases rental) | \$2,663 | | \$0.00 | \$2,663 | 0% |
| | Parking(Teacher Parking Passes) | \$3,800 | | \$3,800.00 | \$0 | 100% |
| | Food for Instructional Staff meetings/Trainings | \$17,000 | \$3,178.00 | \$14,182.25 | \$2,818 | 83% |
| | Other School Expenses Total | \$166,257 | \$11,869 | \$56,137.17 | \$110,120 | 34% |
| | SPED | | | | | |
| Outside Services (SPG-\$171,673-Ed Specialist, OT,Speech) (on 11/8/24-added \$4,875 x2-for 2 required assessments) | \$181,423 | \$29,466.50 | \$138,047.82 | \$43,375 | 76% | |
| Misc Equipment/toner | \$1,400 | \$632.56 | \$1,271.27 | \$129 | 91% | |
| Audio/Visual Supplies | \$400 | | \$0.00 | \$400 | 0% | |
| Curriculum Materials and Supplies | \$2,225 | | \$1,666.27 | \$559 | 75% | |
| Student Testing and Software subscriptions | \$225 | | \$190.00 | \$35 | 126% | |
| Counseling Supplies | \$700 | | \$879.07 | -\$179 | 0% | |
| Counseling Supplies-For Tier III-Misc. Equipment | \$500 | | \$0.00 | \$500 | 0% | |
| SPED Total | \$186,873 | \$30,099 | \$142,054.43 | \$44,819 | 76% | |
| Instructional Total | | | | | | |
| | \$869,347 | \$84,572 | \$439,936.33 | \$429,411 | 51% | |
| Facilities | | | | | | |
| Roll Up Budget | | | | | | |
| 181,480 in 23/24 | Rental Agreement (SFUSD) (\$2,49) (\$3.60*5200-Square Foot) | \$187,200 | \$46,800.00 | \$93,600.00 | \$93,600 | 50% |
| | Recology-Refuse Services (Yard Debris Box)/El Jefe | \$6,000 | | \$1,725.00 | \$4,275 | 29% |
| | Custodial Cleaning Services(\$289,680) (\$48,975-Summer Deep cleaning) | \$346,930 | \$32,415.00 | \$223,665.00 | \$123,265 | 64% |
| | Maint. Contract/Agreements (Gardening & Maintenance) Juan Cardona/Dewey Pest Control | \$18,600 | \$2,815.00 | \$9,170.44 | \$9,430 | 49% |
| | Facilities Maintenance & Repair Services (Task Rabbit and other) | \$10,000 | | \$8,662.93 | \$1,337 | 87% |
| | Facilities Maintenance & Repair Services (Cafeteria) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| | Facilities Maintenance Supplies | \$3,000 | \$142.87 | \$2,008.70 | \$991 | 67% |
| | Utilities (Water, sewer, gas, Electric, Refuse serv.) | \$130,000 | \$32,500.00 | \$65,000.00 | \$65,000 | 50% |
| Custodial | | | | | | |
| | Custodial/Cleaning Supplies | \$50,000 | \$126.92 | \$21,690.95 | \$28,309 | 43% |
| | Total Facilities and custodial Supplies | \$753,730 | \$114,799.79 | \$425,523.02 | \$328,207 | 56% |
| Supplies and Material | | | | | | |
| District Office and Administrative | | | | | | |
| Roll Up Budget | | | | | | |
| | Copy Paper | \$1,500 | \$125.20 | \$845.60 | \$654 | 56% |
| | District Office Supplies | \$5,000 | \$257.63 | \$2,648.93 | \$2,351 | 53% |
| | Misc. Supplies-Other (paper cups, Utencils, ect) | \$1,800 | \$231.76 | \$865.85 | \$934 | 48% |
| | Non Instructional and District Office Miscellaneous Equipment (Budget moved to non-inst. laptops line 162to cover DO desktops) | \$0 | | \$335.05 | -\$335 | #DIV/0! |
| | Non Instructional and District Office Furniture (\$1,193-moved to line 162 to cover for non-inst. DO desktops) | \$9,007 | \$90.39 | \$672.43 | \$8,335 | 7% |
| | Postage (All) | \$5,000 | | \$1,600.00 | \$3,400 | 32% |
| | Express Mail (All) | \$750 | | \$0.00 | \$750 | 0% |
| | Enrollment costs | \$1,000 | | \$217.25 | \$783 | 22% |
| | Food for meetings/Trainings-Staff-\$8K and Water delivery-\$3K (District and Non Instructional) | \$11,000 | \$1,521.78 | \$5,499.54 | \$5,500 | 50% |
| | Food for Board Meetings | \$3,500 | | \$867.14 | \$2,633 | 25% |
| | Board Budget | \$6,500 | | \$0.00 | \$6,500 | 0% |
| IT | Computer Supplies -Toners | \$15,000 | \$157.90 | \$2,196.22 | \$12,804 | 15% |
| IT | Computer Supplies -All other supplies | \$1,000 | | \$0.00 | \$1,000 | 0% |
| | Computers/Laptops (All Non Instructional) and Misc. Equipment | \$8,653 | \$9,001.93 | \$9,168.35 | -\$515 | 106% |
| | Total | \$69,710 | \$11,387 | \$24,916.36 | \$44,794 | 36% |
| Subscriptions and Memberships | | | | | | |
| | Subscriptions (Quickbooks, Drop Box, Amazon Prime, Tax1099s prep, Adobe, Zoom,DRI CISCO Systems), 1And1.com/Go daddy - Domain Web Hosting Company, Crash Plan - IT, meraki licenses/(Adobe Licenses prorated Oct-June 2025\$3,277) and \$6443 for a full year/Desktop Maintenance 3yr subscription | \$12,277 | \$676.18 | \$5,763.27 | \$6,514 | 47% |
| | Membership Dues (CSDC, CCSA, SSC, ACSA,SPED academy,Copower, ready Refresh) | \$19,000 | \$107.54 | \$14,627.23 | \$4,373 | 77% |
| IT | Movie/music Licensing | \$501 | | \$0.00 | \$501 | 0% |
| IT | Microsoft Office Licensing Fees (All Non Instructional) | \$1,300 | | \$0.00 | \$1,300 | 0% |
| | Total | \$33,078 | \$784 | \$20,390.50 | \$12,687 | 62% |
| Contracted /Outside Services and Consultants | | | | | | |
| | Consultants (grant writing, Surveys, marketing, school safety consulting) | \$10,000 | | \$0.00 | \$10,000 | 0% |
| | Outside services /one time Services/Vendors - Development/Fundraising/reporting fees (E-rate consultant)/survey subscription/E-waste-recycling fees | \$9,740 | | \$4,520.45 | \$5,220 | 46% |
| | Emergency preparedness and supplies (\$594.61-Esser III 3213/\$19,000-AMIMS Grant) | \$19,595 | | \$11,754.52 | \$7,840 | 60% |

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|--|--|-----------------------|---------------------|---------------------|--------------------|------------|
| Increased by \$56 per month (2/9/2024) | IT Consulting Services (\$75,686.40-Mo Shalabi, \$29,927.76-Measure Education) | \$105,614 | \$8,896.88 | \$51,071.28 | \$54,543 | 48% |
| | Audit Fees | \$26,380 | \$7,914.00 | \$15,828.00 | \$10,552 | 60% |
| | Legal Services Fees | \$40,000 | \$178.50 | \$1,815.50 | \$38,185 | 5% |
| | Student & Employee Handbooks & All Policy review Work | \$0 | | \$0.00 | \$0 | #DIV/0! |
| | Staffing Agency (For Temporary CLASSIFIED Staff) | | | \$0.00 | \$0 | 0% |
| | District Admin-SFUSD Oversight (1% of LCFF Funding) | \$67,951 | \$16,320.51 | \$32,641.02 | \$35,310 | 48% |
| EE handbooks, business cards, labor law posters, copier image overages | Printed materials and Reproduction Cost and other technology services | \$5,000 | | \$1,731.61 | \$3,268 | 35% |
| | PD-Employee Training and Development (DO including travel) | \$16,000 | \$3,292.72 | \$3,989.33 | \$12,011 | 25% |
| | Conference Fees and materials (Charter School Development Conferences and Trainings including Board training fees)Conferences for Principal, Admin team, School Services of CA | \$10,000 | \$1,351.15 | \$1,691.15 | \$8,309 | 17% |
| | Employee Recruitment/Retention/recognition (District Office) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| IT | TECA Website with ADA compliance Services(School Webmaster)(Edlio) | \$4,170 | | \$4,170.00 | \$0 | 100% |
| | Total | \$316,450 | \$37,954 | \$129,212.86 | \$187,237 | 41% |
| Professional Outside Services and Other | Bank Services Fees | \$2,000 | \$330.91 | \$3,864.28 | -\$1,864 | 193% |
| | Payroll Processing Charges | \$21,855 | \$1,799.08 | \$10,038.97 | \$11,816 | 46% |
| IT | Comcast/ATT Business-Phone/Fax/Cell phones | \$32,000 | \$3,076.64 | \$18,500.10 | \$13,500 | 58% |
| IT | ATT and Comcast Business-Internet Access | \$40,000 | | \$1,292.08 | \$38,708 | 3% |
| IT | Repair/Maintenance of IT Equipment | \$3,500 | | \$0.00 | \$3,500 | 0% |
| IT | Meraki System Manager (3-year Licenses)-E-rate grant items | \$0 | | \$0.00 | \$0 | #DIV/0! |
| IT | Cybersecurity (Filter Security for 600 student @ \$3.50 each) | \$2,100 | | \$0.00 | \$2,100 | 0% |
| | Jumpcloud Identity -as -a-Service (unified identity management to decommission hardware server, enhance security, content filtering for 100 employees @ \$10 each) | \$12,000 | | \$0.00 | \$12,000 | 0% |
| IT | MTA-Admin & Processing Fees (Mass transit Discovery,Beneflex, Cobra, Principal, ETC) | \$1,000 | \$58.20 | \$349.20 | \$651 | 35% |
| | Pitney Bowes (Stamp Machine) | \$1,368 | | \$227.53 | \$1,140 | 17% |
| | Rent/Lease Equipment (Quench-water equipment and servicing) | \$1,300 | \$278.21 | \$808.59 | \$491 | 62% |
| | Fiscal and HR Compliance Consulting and PD (personnel Academy) | \$10,000 | \$550.00 | \$705.00 | \$9,295 | 7% |
| | Special Taxes and Fees (E-waste, Recycling, CA Environmental Fees, CA Corporate Filing fees) | \$3,000 | \$100.00 | \$108.00 | \$2,892 | 4% |
| | Data Services (School Pathways/other data services needs SEIS,SEDS import subscriptions)/IC final data extraction/SchoolMint (Lottery) | \$27,506 | | \$5,824.38 | \$21,681 | 21% |
| | Property and Casulty/Cyber Insurance (Guide One Ins.)(Marsh) | \$48,882 | | \$27,028.50 | \$21,854 | 55% |
| | Total | \$206,510 | \$6,193 | \$68,746.63 | \$137,764 | 33% |
| Business Travel and Conferences Cost | Parking | \$250 | \$7.00 | \$7.00 | \$243 | 3% |
| | Mileage | \$500 | \$129.80 | \$191.36 | \$309 | 38% |
| | Total | \$750 | \$137 | \$198.36 | \$552 | 26% |
| | Total District Office and Administrative | \$626,498 | | | | |
| | Food Services (Cafeteria) | Roll Up Budget | | | | |
| | Subagreement for Food Services (Chefables) | \$315,000 | \$20,260.12 | \$101,255.60 | \$213,744 | 32% |
| | Kitchen Infrastructure Equipment (Infrastructure Carry-over Grant) | \$20,193 | \$184.64 | \$20,377.32 | -\$184 | 101% |
| | Misc. Non Food Supplies and Equipment - Kitchen (ice machine, shelving, new lunch tables) | \$3,000 | \$57.17 | \$161.73 | \$2,838 | 5% |
| | Food Supplies-Lunch/snacks | \$500 | \$105.31 | \$484.93 | \$15 | 97% |
| | Kitchen Permit | \$710 | | \$0.00 | \$710 | 0% |
| | Nutrition Program PD (Kitchen Infrastructure Grant) | \$52 | | \$108.43 | -\$56 | 207% |
| | Horizon Solana - Food Service Subscription to manage School Lunch Distribution | \$2,613 | | \$2,937.59 | -\$325 | 112% |
| | Total | \$342,068 | \$20,607 | \$125,325.60 | \$216,743 | 37% |
| | Other Pupil and Parent Support Agreements | Roll Up Budget | | | | |
| | 23-24FY -ELOP Funds- Tentative Subagreement for Services -Mission Graduates From restricted reserves | \$566,854 | | \$320,425.12 | \$246,429 | 57% |
| | 24-25FY- ELOP Funds-Mission Graduates | \$736,829 | | \$0.00 | \$736,829 | 0% |
| | ELOP-Materials and supplies | \$10,000 | | \$0.00 | \$10,000 | 0% |
| | ASES Program -ESSER Summer grant | \$35,581 | | \$35,581.26 | \$0 | |
| | After School Program Grant - Subagreement for Services -Mission Graduates | \$203,483 | \$21,615.89 | \$91,126.36 | \$112,356 | 45% |
| | America Scores | \$12,000 | | \$0.00 | \$12,000 | 0% |
| | AAPAC | \$1,500 | | \$0.00 | \$1,500 | 0% |
| | Total | \$1,566,247 | \$21,616 | \$447,132.74 | \$1,119,114 | 29% |
| | Health Services | | | | | |
| | Vision/Hearing | \$6,000 | | \$0.00 | \$6,000 | 0% |
| | Other health related supplies | \$4,404 | \$543.10 | \$1,641.83 | \$2,762 | 37% |
| | Total | \$10,404 | \$543 | \$1,641.83 | \$8,762 | 16% |
| A (Gen. & other Recurring Funds) | 2024-25 Non Personnel Expenses | \$3,564,600 | \$298,592.11 | \$1,683,402 | \$1,881,199 | 47% |
| B (One Time & ELOP 23-24 Funs) | Total Non Personnel Expenses using Restricted Reserves (ELOP-\$566,856/AMIS & EFF- \$36,840) | \$603,694 | | | | |
| C (Total of Both) | Grand Total Non Personnel Expenses | \$4,168,294 | \$298,592.11 | \$1,683,402 | \$2,484,893 | 40% |

| | | | | | |
|--------------------------|--------------|----------------|--------------|-------------|-------|
| Total Personnel Expenses | \$8,331,297 | \$792,863 | \$4,148,482 | \$4,182,815 | 50% |
| Total Expenditures | \$12,499,591 | \$1,091,454.91 | \$5,832,037 | \$6,667,554 | 46.7% |
| Total Revenue | \$10,421,305 | \$815,607 | \$4,115,309 | \$6,305,996 | 39.5% |
| Variance | -\$2,078,286 | -\$275,847.91 | -\$1,716,728 | | |

Thomas Edison charter Academy

Balance Sheet

As of December 31, 2024

| ASSETS | TOTAL |
|---|------------------------|
| Current Assets | |
| Bank Accounts | |
| Cash & Equivalents | |
| 10702 Petty Cash | 0.00 |
| 10801 WF - Charter Board Acct-4733 | 853.93 |
| 10805 WF - Food Services Acct -2380 | 10,499,226.66 |
| 10808 WF - After School Ext Day-1019 | 279,678.06 |
| Total Cash & Equivalents | 124,845.00 |
| Total Bank Accounts | 10,904,603.65 |
| Total Current Assets | \$10,904,603.65 |
| Other Current Assets | |
| 13000 Pre-paid | 106,346.80 |
| Accounts Receivable | 0.00 |
| 11000 Accounts Receivables | 594,365.54 |
| 11220-5 Mental Health-prior Year(Selpa) | 0.40 |
| Total Accounts Receivable | -594,365.94 |
| Total Other Current Assets | \$700,712.74 |
| Total Current Assets | \$11,605,316.39 |
| Fixed Assets | |
| 15100 Fixed Asset-Portable Classroom | 372,753.99 |
| 15200 Fixed Assets- Equipment | 55,186.27 |
| 17100 Accumulated Depr-Portables | -121,765.00 |
| 17200 Accumulated Depreciation-Equipmt | -34,874.00 |
| Total Fixed Assets | \$271,301.26 |
| Other Assets | |
| 14000-0000 Right of Use Asset-Operating Lease | 58,212.00 |
| 14500-0000 Right to Use Asset-Accum Amortization | -21,937.00 |
| Total Other Assets | \$36,275.00 |
| TOTAL ASSETS | \$11,912,892.65 |
| <hr/> | |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 20020-003 Refundable Advances | -23,581.26 |
| 20020-d Accts Payable - thru Wells F | 367,447.76 |
| 22003 Accrued Taxes & Other Benefits | 12,060.56 |
| 22003-c Accrued Vacation | 48,524.29 |
| Total 22003 Accrued Taxes & Other Benefits | 60,584.85 |
| 24001-0000 Right to Use Asset Liability-Current | 13,350.00 |
| Total Other Current Liabilities | \$417,801.35 |

Thomas Edison charter Academy

Balance Sheet

As of December 31, 2024

| | TOTAL |
|---|------------------------|
| Total Current Liabilities | \$417,801.35 |
| Long-Term Liabilities | |
| 24001-0001 Right to Use Asset Liability-Long Term | 22,925.00 |
| Total Long-Term Liabilities | \$22,925.00 |
| Total Liabilities | \$440,726.35 |
| Equity | |
| 30000 Opening Fund Balance | 641,810.25 |
| 32000 Retained Earnings | 12,321,163.24 |
| 33000 Prior Year Adjustment | 225,920.50 |
| Net Income | -1,716,727.69 |
| Total Equity | \$11,472,166.30 |
| TOTAL LIABILITIES AND EQUITY | \$11,912,892.65 |

Thomas Edison charter Academy

Profit and Loss

December 2024

| | TOTAL |
|--|---------------------|
| Income | |
| 4901 WF-Earned Dividends-Sweep account | 36,174.07 |
| 6770 Prop 28 Revenue | 7,846.00 |
| All Other State Revenue | |
| 8590ELO Expanded Learning Opportunities | 69,220.00 |
| Total All Other State Revenue | 69,220.00 |
| Revenue | |
| 4100 Federal Grant Revenue | |
| 82901 Title IA | 39,403.00 |
| 82902A Title IIA (Prof. Development) | 4,723.00 |
| Total 4100 Federal Grant Revenue | 44,126.00 |
| 4200 State Grant Revenue | |
| 42008 SPED - State | 40,226.00 |
| 42010 SPED - Mental Health L2 | 3,917.00 |
| 42013 State Mandated Cost Reimburseme | 10,511.00 |
| 8010-19 8010-8019 Principal Apportionmt | |
| 8011 State Aid-Current Year | 263,702.00 |
| Total 8010-19 8010-8019 Principal Apportionmt | 263,702.00 |
| 8096 In Lieu of Property Tax | 245,536.00 |
| Total 4200 State Grant Revenue | 563,892.00 |
| 4400 Misc. Revenue | 0.71 |
| 44000-8 Other | 1,000.00 |
| Total 4400 Misc. Revenue | 1,000.71 |
| 4500 School Child Nutrition Program | |
| 45001 Child Nutrition - Federal | 53,827.11 |
| 45002 Child Nutrition - State | 35,712.38 |
| Total 4500 School Child Nutrition Program | 89,539.49 |
| 4700 Interest Income-Wells Fargo Sav | 3,808.73 |
| Total Revenue | 702,366.93 |
| Total Income | \$815,607.00 |
| GROSS PROFIT | \$815,607.00 |
| Expenses | |
| 1-3601 Workers Compensation Insurance | 4,339.06 |
| 2005 Administrative Department | |
| Adm - Contracted Purchased Svcs | |
| 1-51130 SFUSD-Oversight Fees | 16,320.51 |
| Total Adm - Contracted Purchased Svcs | 16,320.51 |

Thomas Edison charter Academy

Profit and Loss

December 2024

| | TOTAL |
|--|-------------------|
| Admin-Other Expense | |
| 1-54010 Parking | 7.00 |
| 1-54020 Mileage | 129.80 |
| 1-56010 Employee Training & Devel. | 550.00 |
| 1-56020 Conference Fees | 799.00 |
| 1-56030 Membership Dues | 107.54 |
| 1-56050 Bank Service Charges | 330.91 |
| 1-56060 Payroll Processing Charge | 1,799.08 |
| 1-56070 Miscellaneous Supplies | 231.76 |
| 1-56100 Legal Fees | 178.50 |
| 1-56110 Audit Fees | 7,914.00 |
| 1-56131 Food for meeting/training | 1,521.78 |
| 1-56171 Special Taxes and Fees | 100.00 |
| 1-56191 TMA Processing Fee | 58.20 |
| Total Admin-Other Expense | 13,727.57 |
| Admin-Supplies & Materials | |
| 1-52070 Copy Paper | 125.20 |
| 1-52140 District Office Supplies | 257.63 |
| 1-52144 District Office Furniture | 90.39 |
| 1-52170 Subscriptions | 640.98 |
| Total Admin-Supplies & Materials | 1,114.20 |
| Admin-Travel Expense | |
| 1-53010 PD- Travel | 552.15 |
| 1-53020 Lodging | 3,154.64 |
| 1-53030 Meals EE Only | 113.08 |
| Total Admin-Travel Expense | 3,819.87 |
| Personnel Expenses | |
| Personnel Tax- Benefit Expenses | |
| 1-50510 Payroll Tax -FICA/Med | 6,692.74 |
| 1-50710 Medical Insurance | -2,511.22 |
| 1-50740 Site Base Retirement - STRS | 7,324.84 |
| 1-50741 Class EE Retirement Matching | 1,540.88 |
| Total Personnel Tax- Benefit Expenses | 13,047.24 |
| Salary & Wages | |
| 1-1300 Certif Supvr & Admin Salaries | 38,349.94 |
| 1-2200 Class Support Salary | 38,191.29 |
| 1-2300 Class Supvr & Admin Salaires | 11,416.66 |
| 1-2400 Class Clerical & Office Salar | 32,839.82 |
| Total Salary & Wages | 120,797.71 |
| Total Personnel Expenses | 133,844.95 |
| Total 2005 Administrative Department | 168,827.10 |

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Thomas Edison charter Academy

Profit and Loss

December 2024

| | TOTAL |
|---|------------------|
| 2020 Counselling Services | |
| Personnel Expenses | |
| Personnel Tax - Benefit Expense | |
| B-50510 Payroll Tax-FICA/Med | 223.04 |
| B-50710 Medical Insurance | 5,001.56 |
| B-50740 Site Base Retirement - STRS | 2,967.00 |
| Total Personnel Tax - Benefit Expense | 8,191.60 |
| Salary & Wages | |
| B-1200 Certif Pupil Support Salaries | 15,534.00 |
| Total Salary & Wages | 15,534.00 |
| Total Personnel Expenses | 23,725.60 |
| Total 2020 Counselling Services | 23,725.60 |
| 2025 Health Services | |
| E-52140 Health Supplies | 543.10 |
| Total 2025 Health Services | 543.10 |
| 2055 Other Pupil Services Department | |
| C-51020 Outside Svcs Purch | |
| C-5100 Subagreements for Services-ASP | 21,615.89 |
| Total C-51020 Outside Svcs Purch | 21,615.89 |
| Total 2055 Other Pupil Services Department | 21,615.89 |
| 2100 Facilities-Building | |
| Facilities Contract. Purch. Svc | |
| 3-51100 Rent/Lease Facility | 46,800.00 |
| Total Facilities Contract. Purch. Svc | 46,800.00 |
| Repairs & Maintenance | |
| 3-55010 Repair & Maintenance-Facility | 3,105.75 |
| 3-55030 Repairs & Main-Equip/Supplies | 130.33 |
| Total Repairs & Maintenance | 3,236.08 |
| Utilities | |
| 3-54510 Water/Sewer/Waste | 16,250.00 |
| 3-54520 Gas/Electric | 16,250.00 |
| Total Utilities | 32,500.00 |
| Total 2100 Facilities-Building | 82,536.08 |

Thomas Edison charter Academy

Profit and Loss

December 2024

| | TOTAL |
|--|------------------|
| 2105 Custodial | |
| 4-51050 Facility Cleaning Service | 32,415.00 |
| 4-52150 Cleaning and Custodial Supplies | 126.92 |
| Personnel Expenses | |
| Personnel Benefit-Tax Expenses | |
| 4-50510 Payroll Tax-FICA/MED | 546.65 |
| 4-50710 Medical Insurance | 1,731.32 |
| 4-50741 Class EE Retirement Matching | 385.43 |
| Total Personnel Benefit-Tax Expenses | 2,663.40 |
| Salary & Wages | |
| 4-2200 Class Support Salaries | 7,708.76 |
| Total Salary & Wages | 7,708.76 |
| Total Personnel Expenses | 10,372.16 |
| Total 2105 Custodial | 42,914.08 |
| 2115 Food Service | |
| 6-5100 Subagreements for Services-Food | 20,260.12 |
| 6-52140 Misc Supplies for the kitchen | 241.81 |
| 6-52180 Food Supplies - Lunch SES Snack | 244.10 |
| 6-52181 Food Supplies - Lunch | 92.19 |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 6-50510 Payroll Tax -FICA/MED | 1,302.85 |
| 6-50710 Medical Insurance | 3,013.02 |
| Total Personnel Benefit- Tax Expense | 4,315.87 |
| Salary & Wages | |
| 6-2200 Class Support Salaries | 18,723.07 |
| Total Salary & Wages | 18,723.07 |
| Total Personnel Expenses | 23,038.94 |
| Total 2115 Food Service | 43,877.16 |
| 2200 Technology | |
| 7-51020 Outside Services | 8,896.88 |
| Personnel Expenses | |
| 7-56010 Employee Training & Devel. | 25.00 |
| Personnel Benefit- Tax Expenses | |
| 7-50510 Payroll Tax-FICA/MED | 527.94 |
| Total Personnel Benefit- Tax Expenses | 527.94 |
| Salary & Wages | |
| 7-2900 Other Non-Cert Salaries (IT) | 7,274.05 |
| Total Salary & Wages | 7,274.05 |
| Total Personnel Expenses | 7,826.99 |

Thomas Edison charter Academy

Profit and Loss

December 2024

| | TOTAL |
|---|------------------|
| Tech - Supplies | |
| 7-52060 Library/Media Materials | 2,317.48 |
| 7-52090 Computer Supplies | 157.90 |
| 7-52141 Miscellaneous Equipment | 9,001.93 |
| 7-52170 Subscriptions | 35.20 |
| Total Tech - Supplies | 11,512.51 |
| Tech-Repairs & Maintenance | |
| 7-55050 Maintenance Contracts | 2,407.19 |
| Total Tech-Repairs & Maintenance | 2,407.19 |
| Tech.-Communications | |
| 7-54010 Communication-Phone/Fax | 2,187.07 |
| 7-54012 Communications-Wireless | 889.57 |
| Total Tech.-Communications | 3,076.64 |
| Total 2200 Technology | 33,720.21 |
| 2300 Instructional-Site Wide | |
| Instruct.-Contract. Purch. Svcs | |
| 8-51020 Outside Services Purchased | 6,746.44 |
| 8-51025 Staffing Agency | 8,525.92 |
| 8-51120 Rent/Lease Equipment | 11,367.74 |
| Total Instruct-Contract. Purch. Svcs | 26,640.10 |
| Instructional-Other Expense | |
| 8-56131 Food for Meetings/trainings | 3,178.00 |
| 8-56132 Food-Community & Parents Events | 165.00 |
| Total Instructional-Other Expense | 3,343.00 |
| Instructional-Supplies & Mat'l | |
| 8-52020 Core Curriculum Consumables | 206.41 |
| 8-52030 Classroom Supplies | 2,393.28 |
| 8-52051 Arts Supplies | 469.83 |
| 8-52054 Drama | 175.87 |
| 8-52060 Library BK/Media Mat | 24.55 |
| 8-52070 Paper Supplies | 500.77 |
| 8-52080 Printed Materials & Repro. Cost | 2,037.23 |
| 8-52090 Computer supplies-Toner | 163.68 |
| 8-52140 Office/Misc Supplies | 38.99 |
| 8-52141 Misc Equipment | 13,523.76 |
| Total Instructional-Supplies & Mat'l | 19,534.37 |

Thomas Edison charter Academy

Profit and Loss

December 2024

| | TOTAL |
|---|-----------------------|
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 8-50510 Payroll Tax -FICA/MED | 9,545.49 |
| 8-50710 Medical Insurance | 43,946.67 |
| 8-50740 Site Base Retirement - STRS | 55,028.70 |
| Total Personnel Benefit - Tax Expense | 108,520.86 |
| Salary & Wages | |
| 8-1100 Teachers Salaries | 338,288.15 |
| 8-1900 Other Certificated Salaries | 21,894.01 |
| 8-2100 Class Instructional Salaries | 40,604.61 |
| Total Salary & Wages | 400,786.77 |
| Total Personnel Expenses | 509,307.63 |
| Total 2300 Instructional-Site Wide | 558,825.10 |
| 2360 Special Education(SPED) | |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 9-50510 Payroll taxes -FICA/MED | 3,857.47 |
| 9-50710 Medical Insurance | 6,530.79 |
| 9-50740 Site Base Retirement - STRS | 3,455.08 |
| Total Personnel Benefit - Tax Expense | 13,843.34 |
| Salary & Wages | |
| 9-1100 Teachers Salaries | 37,411.58 |
| 9-2100 Class Instructional Salaries | 29,177.55 |
| Total Salary & Wages | 66,589.13 |
| Total Personnel Expenses | 80,432.47 |
| SPED-Contracted Svcs. Purchased | |
| 9-51020 Outside Services Purchased | 29,466.50 |
| Total SPED-Contracted Svcs. Purchased | 29,466.50 |
| SPED-Instr.Supplies & Material | |
| 9-52040 Special Education Materials | 632.56 |
| Total SPED-Instr.Supplies & Material | 632.56 |
| Total 2360 Special Education(SPED) | 110,531.53 |
| Total Expenses | \$1,091,454.91 |
| NET OPERATING INCOME | \$ -275,847.91 |
| NET INCOME | \$ -275,847.91 |

Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|--|---------------------|
| Income | |
| 44039 Homeless Families Misc Donation | 3,500.00 |
| 4901 WF-Earned Dividends-Sweep account | 248,253.86 |
| 6770 Prop 28 Revenue | 40,102.00 |
| All Other Fedral Revenues | |
| ESSER 3 ESSER III (3213-3214) Funding | 177,863.75 |
| Total All Other Federal Revenues | 177,863.75 |
| All Other State Revenue | |
| 8590ELO Expanded Learning Opportunities | 353,792.00 |
| 8590UPK Universal P-K Plan&Implmt Grant | 64,747.31 |
| Total All Other State Revenue | 418,539.31 |
| Ases-Esser grant ASES-Esser summer grant Revenue | 23,581.26 |
| 4100 Federal Grant Revenue | |
| 8290 Title IV -ESSA | 3,110.00 |
| 82901 Title IA | 39,403.00 |
| 82902A Title IIA (Prof. Development) | 4,723.00 |
| 82903 Title III (LEP) | 7,522.00 |
| 82903A Title III Immigrant | 724.00 |
| Total 4100 Federal Grant Revenue | 55,482.00 |
| 4200 State Grant Revenue | |
| 42008 SPED - State | 167,186.00 |
| 42010 SPED - Mental Health L2 | 20,020.00 |
| 42013 State Mandated Cost Reimburseme | 10,511.00 |
| 8010-19 8010-8019 Principal Apportionmt | |
| 8011 State Aid-Current Year | 1,347,810.00 |
| 8012 Education Protection Account | 149,706.00 |
| Total 8010-19 8010-8019 Principal Apportionmt | 1,497,516.00 |
| 8096 In Lieu of Property Tax | 1,289,065.00 |
| Total 4200 State Grant Revenue | 2,984,298.00 |
| 4400 Misc. Revenue | |
| 44000-7 Year Books | 30,385.42 |
| 44000-8 Other | 125.00 |
| Misc Reimbursement | 1,000.00 |
| Other - Misc Revenue | 3,211.34 |
| Total 44000-8 Other | 5,000.00 |
| 44012 TECA LIBRARY - Donations | 750.10 |
| Total 4400 Misc. Revenue | 40,471.86 |

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Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|--|-----------------------|
| 4500 School Child Nutrition Program | |
| 45001 Child Nutrition - Federal | 65,139.28 |
| 45002 Child Nutrition - State | 43,428.66 |
| Total 4500 School Child Nutrition Program | 108,567.94 |
| 4700 Interest Income-Wells Fargo Sav | 4,167.56 |
| 4801 Interes Income-FRB Brokerage | 10,401.16 |
| Total Revenue | 3,203,388.52 |
| Total Income | \$4,115,228.70 |
| GROSS PROFIT | \$4,115,228.70 |
| Expenses | |
| 1-3601 Workers Compensation Insurance | 27,026.69 |
| 2005 Administrative Department | |
| Adm - Contracted Purchased Svcs | |
| 1-51020 Outside Services Purchased | 8,690.45 |
| 1-51120 Rent/Lease Equipment | 227.53 |
| 1-51130 SFUSD-Oversight Fees | 32,641.02 |
| Total Adm - Contracted Purchased Svcs | 41,559.00 |
| Admin-Other Expense | |
| 1-54010 Parking | 7.00 |
| 1-54020 Mileage | 191.36 |
| 1-56010 Employee Training & Devel. | 1,018.03 |
| 1-56016 Enrollment Costs | 217.25 |
| 1-56020 Conference Fees | 1,139.00 |
| 1-56030 Membership Dues | 14,627.23 |
| 1-56050 Bank Service Charges | 3,864.28 |
| 1-56060 Payroll Processing Charge | 10,038.97 |
| 1-56069 Misc-Emergency Supplies | 11,754.52 |
| 1-56070 Miscellaneous Supplies | 865.85 |
| 1-56073 Board Expense-Food for Meetings | 867.14 |
| 1-56100 Legal Fees | 1,815.50 |
| 1-56110 Audit Fees | 15,828.00 |
| 1-56131 Food for meeting/training | 5,303.54 |
| 1-56171 Special Taxes and Fees | 108.00 |
| 1-56191 TMA Processing Fee | 349.20 |
| Total Admin-Other Expense | 67,994.87 |

Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|--|-------------------|
| Admin-Supplies & Materials | |
| 1-52070 Copy Paper | 845.60 |
| 1-52080 Printed Materials & Repro Costs | 1,731.61 |
| 1-52130 Training/Meeting Materials | 68.78 |
| 1-52140 District Office Supplies | 2,667.21 |
| 1-52141 Miscellaneous Equipment | 335.05 |
| 1-52142 Postage & Stamps | 1,600.00 |
| 1-52144 District Office Furniture | 672.43 |
| 1-52170 Subscriptions | 2,646.94 |
| Total Admin-Supplies & Materials | 10,567.62 |
| Admin-Travel Expense | |
| 1-53010 PD- Travel | 879.57 |
| 1-53020 Lodging | 3,154.64 |
| 1-53030 Meals EE Only | 141.53 |
| 1-53050 Other Travel Costs | 101.46 |
| Total Admin-Travel Expense | 4,277.20 |
| Personnel Expenses | |
| Personnel Tax- Benefit Expenses | |
| 1-50510 Payroll Tax -FICA/Med | 35,345.42 |
| 1-50530 Payroll Tax-Unemployment | 209.99 |
| 1-50710 Medical Insurance | -22,913.47 |
| 1-50740 Site Base Retirement - STRS | 43,949.04 |
| 1-50741 Class EE Retirement Matching | 8,618.28 |
| Total Personnel Tax- Benefit Expenses | 65,209.26 |
| Salary & Wages | |
| 1-1300 Certif Supvr & Admin Salaries | 244,099.64 |
| 1-2200 Class Support Salary | 199,525.60 |
| 1-2300 Class Supvr & Admin Salaires | 75,499.96 |
| 1-2400 Class Clerical & Office Salar | 155,922.99 |
| Total Salary & Wages | 675,048.19 |
| Total Personnel Expenses | 740,257.45 |
| Total 2005 Administrative Department | 864,656.14 |
| 2020 Counselling Services | |
| Non-Personnel - Counseling | |
| B-52140 - Counseling Supplies | 879.07 |
| Total Non-Personnel - Counseling | 879.07 |

Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|---|-------------------|
| Personnel Expenses | |
| Personnel Tax - Benefit Expense | |
| B-50510 Payroll Tax-FICA/Med | 2,080.25 |
| B-50710 Medical Insurance | 28,916.08 |
| B-50740 Site Base Retirement - STRS | 25,173.23 |
| Total Personnel Tax - Benefit Expense | 56,169.56 |
| Salary & Wages | |
| B-1200 Certif Pupil Support Salaries | 146,797.01 |
| Total Salary & Wages | 146,797.01 |
| Total Personnel Expenses | 202,966.57 |
| Total 2020 Counselling Services | 203,845.64 |
| 2025 Health Services | |
| E-52140 Health Supplies | 1,641.83 |
| Total 2025 Health Services | 1,641.83 |
| 2055 Other Pupil Services Department | |
| C-51020 Outside Svcs Purch | |
| C-5100 Subagreements for Services-ASP | 447,132.73 |
| Total C-51020 Outside Svcs Purch | 447,132.73 |
| Total 2055 Other Pupil Services Department | 447,132.73 |
| 2100 Facilities-Building | |
| Facilities Contract. Purch. Svc | |
| 3-51020 Outside Services | 105.93 |
| 3-51080 Refuse Services | 1,725.00 |
| 3-51100 Rent/Lease Facility | 93,600.00 |
| Total Facilities Contract. Purch. Svc | 95,430.93 |
| Repairs & Maintenance | |
| 3-55010 Repair & Maintenance-Facility | 18,548.57 |
| 3-55030 Repairs & Main-Equip/Supplies | 1,996.16 |
| Total Repairs & Maintenance | 20,544.73 |
| Utilities | |
| 3-54510 Water/Sewer/Waste | 32,500.00 |
| 3-54520 Gas/Electric | 32,500.00 |
| Total Utilities | 65,000.00 |
| Total 2100 Facilities-Building | 180,975.66 |

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Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|--|-------------------|
| 2105 Custodial | |
| 4-51050 Facility Cleaning Service | 223,665.00 |
| 4-52150 Cleaning and Custodial Supplies | 21,690.95 |
| Personnel Expenses | |
| Personnel Benefit-Tax Expenses | |
| 4-50510 Payroll Tax-FICA/MED | 2,513.95 |
| 4-50710 Medical Insurance | 9,711.22 |
| 4-50741 Class EE Retirement Matching | 1,470.07 |
| 4-56010 Employee Training & Devel. | 26.23 |
| Total Personnel Benefit-Tax Expenses | 13,721.47 |
| Salary & Wages | |
| 4-2200 Class Support Salaries | 35,401.66 |
| Total Salary & Wages | 35,401.66 |
| Total Personnel Expenses | 49,123.13 |
| Total 2105 Custodial | 294,479.08 |
| 2115 Food Service | |
| 6-5100 Subagreements for Services-Food | 101,255.60 |
| 6-52140 Misc Supplies for the kitchen | 346.37 |
| 6-52141 Misc Equipment - Food Services | 20,192.68 |
| 6-52170 Subscriptions | 2,937.59 |
| 6-52180 Food Supplies - Lunch SES Snack | 986.51 |
| 6-52181 Food Supplies - Lunch | 146.57 |
| 6-56010 PD - Employee Training | 108.43 |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 6-50510 Payroll Tax -FICA/MED | 6,264.77 |
| 6-50710 Medical Insurance | 16,440.87 |
| Total Personnel Benefit - Tax Expense | 22,705.64 |
| Salary & Wages | |
| 6-2200 Class Support Salaries | 89,711.06 |
| Total Salary & Wages | 89,711.06 |
| Total Personnel Expenses | 112,416.70 |
| Total 2115 Food Service | 238,390.45 |
| 2200 Technology | |
| 7-51020 Outside Services | 51,071.28 |
| Personnel Expenses | |
| 7-56010 Employee Training & Devel. | 63.11 |
| Personnel Benefit- Tax Expenses | |
| 7-50510 Payroll Tax-FICA/MED | 2,566.74 |
| 7-50710 Medical Insurance | -716.68 |

(21)

Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|--|-------------------|
| Total Personnel Benefit- Tax Expenses | 1,850.06 |
| Salary & Wages | |
| 7-2900 Other Non-Cert Salaries (IT) | 35,862.30 |
| Total Salary & Wages | 35,862.30 |
| Total Personnel Expenses | 37,775.47 |
| Tech - Supplies | |
| 7-52060 Library/Media Materials | 5,103.64 |
| 7-52090 Computer Supplies | 2,196.22 |
| 7-52140 Office/Misc. Supplies | 29.72 |
| 7-52141 Miscellaneous Equipment | 14,150.91 |
| 7-52170 Subscriptions | 12,158.93 |
| Total Tech -- Supplies | 33,639.42 |
| Tech-Repairs & Maintenance | |
| 7-55030 Repair & Maintenance-Equip. | 6,498.94 |
| 7-55050 Maintenance Contracts | 3,128.21 |
| Total Tech-Repairs & Maintenance | 9,627.15 |
| Tech.-Communications | |
| 7-54010 Communication-Phone/Fax | 13,123.34 |
| 7-54012 Communications-Wireless | 5,376.76 |
| 7-54015 Communications-Internet Access | 1,292.08 |
| Total Tech.-Communications | 19,792.18 |
| Total 2200 Technology | 151,905.50 |
| 2300 Instructional-Site Wide | |
| Instruct.-Contract. Purch. Svcs | |
| 8-51020 Outside Services Purchased | 14,890.80 |
| 8-51025 Staffing Agency | 31,252.24 |
| 8-51120 Rent/Lease Equipment | 20,647.21 |
| 8-51160 Testing - Benchmark Assessment | 22,102.40 |
| Total Instruct.-Contract. Purch. Svcs | 88,892.65 |
| Instructional-Other Expense | |
| 8-52144 Instructional Furniture | 1,252.05 |
| 8-56010 PD-Employee Training & Develop. | 4,372.65 |
| 8-56015 Employee Recruitment | 4,412.22 |
| 8-56030 Memberships-Instructional | 125.00 |
| 8-56130 Property & Casualty Insurance | 27,028.50 |
| 8-56131 Food for Meetings/trainings | 14,182.25 |
| 8-56132 Food-Community & Parents Events | 761.56 |
| 8-56133 Parent & Community -Supplies | 518.12 |
| Total Instructional-Other Expense | 52,652.35 |

Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|---|---------------------|
| Instructional-Supplies & Mat'l | |
| 8-52016 Instructional Material | 3,975.00 |
| 8-52019 Core Curriculum Text/Materials | 13,791.65 |
| 8-52020 Core Curriculum Consumables | 5,036.25 |
| 8-52025 Teacher Resources | 83.18 |
| 8-52030 Classroom Supplies | 13,111.13 |
| 8-52031 Classroom Supplies Science | 157.60 |
| 8-52050 Athletic Supplies & Equipment | 2,427.96 |
| 8-52051 Arts Supplies | 3,466.90 |
| 8-52052 Music Education Supplies | 1,698.64 |
| 8-52054 Drama | 1,386.09 |
| 8-52060 Library BK/Media Mat | 7,880.54 |
| 8-52070 Paper Supplies | 3,382.22 |
| 8-52080 Printed Materials & Repro. Cost | 6,246.51 |
| 8-52090 Computer supplies-Toner | 328.00 |
| 8-52100 Software-Instructional | 7,300.00 |
| 8-52140 Office/Misc Supplies | 259.73 |
| 8-52141 Misc Equipment | 18,923.86 |
| 8-52170 Subscriptions-Instructional | 64,552.76 |
| 8-56071 Homeless Children Supplies | 173.51 |
| Total Instructional-Supplies & Mat'l | 154,181.53 |
| Instructional-Travel | |
| 8-53010 PD-Travel | 379.43 |
| 8-53020 Lodging | 1,743.36 |
| 8-54010 Parking | 3,800.00 |
| Total Instructional-Travel | 5,922.79 |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 8-50510 Payroll Tax -FICA/MED | 48,081.90 |
| 8-50530 Payroll Taxes-Unemployment | 1,890.01 |
| 8-50710 Medical Insurance | 207,075.47 |
| 8-50740 Site Base Retirement - STRS | 295,068.98 |
| Total Personnel Benefit - Tax Expense | 552,116.36 |
| Salary & Wages | |
| 8-1100 Teachers Salaries | 1,812,582.71 |
| 8-1900 Other Certificated Salaries | 57,621.70 |
| 8-2100 Class Instructional Salaries | 171,337.67 |
| Total Salary & Wages | 2,041,542.08 |
| Total Personnel Expenses | 2,593,658.44 |
| Total 2300 Instructional-Site Wide | 2,895,307.76 |

Thomas Edison charter Academy

Profit and Loss

July - December, 2024

| | TOTAL |
|---|------------------------|
| 2360 Special Education(SPED) | |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 9-50510 Payroll taxes -FICA/MED | 16,764.46 |
| 9-50530 Payroll taxes-Unemployment | 210.01 |
| 9-50710 Medical Insurance | 35,705.87 |
| 9-50740 Site Base Retirement - STRS | 20,779.19 |
| Total Personnel Benefit - Tax Expense | 73,459.53 |
| Salary & Wages | |
| 9-1100 Teachers Salaries | 185,191.81 |
| 9-2100 Class Instructional Salaries | 126,848.94 |
| Total Salary & Wages | 312,040.75 |
| Total Personnel Expenses | 385,500.28 |
| SPED-Contracted Svcs. Purchased | |
| 9-51020 Outside Services Purchased | 138,047.82 |
| Total SPED-Contracted Svcs. Purchased | 138,047.82 |
| SPED-Instr.Supplies & Material | |
| 9-52040 Special Education Materials | 3,127.54 |
| Total SPED-Instr.Supplies & Material | 3,127.54 |
| Total 2360 Special Education(SPED) | 526,675.64 |
| Total Expenses | \$5,832,037.12 |
| NET OPERATING INCOME | \$-1,716,808.42 |
| Other Income | |
| Misc. Income | |
| 4802 Interest Income-CHASE Brokerage | 80.73 |
| Total Misc. Income | 80.73 |
| Total Other Income | \$80.73 |
| NET OTHER INCOME | \$80.73 |
| NET INCOME | \$-1,716,727.69 |

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TECA - Student Activities

Balance Sheet
As of December 31, 2024

| | TOTAL |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| TECA - Activities Account-2372 | 16,804.71 |
| Total Bank Accounts | \$16,804.71 |
| Total Current Assets | \$16,804.71 |
| Other Assets | |
| 18600 Other Assets | 96.00 |
| Total Other Assets | \$96.00 |
| TOTAL ASSETS | \$16,900.71 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 Accounts Payable | -50.88 |
| Total Accounts Payable | \$-50.88 |
| Total Current Liabilities | \$-50.88 |
| Total Liabilities | \$-50.88 |
| Equity | |
| 30000 Opening Balance Equity | 21,884.19 |
| 32000 Unrestricted Net Assets | -4,161.02 |
| Net Income | -771.58 |
| Total Equity | \$16,951.59 |
| TOTAL LIABILITIES AND EQUITY | \$16,900.71 |

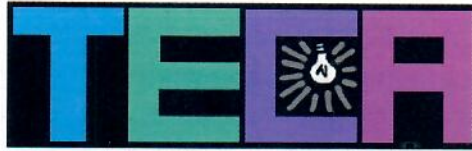
TECA - Student Activities

Profit and Loss

December 2024

| | TOTAL |
|---|------------------|
| Income | |
| Total Income | |
| GROSS PROFIT | \$0.00 |
| Expenses | |
| 70000 Program Expenditures | |
| 70030 Student Council | |
| 70032 Student Dance | 800.00 |
| Total 70030 Student Council | 800.00 |
| Total 70000 Program Expenditures | 800.00 |
| Total Expenses | \$800.00 |
| NET OPERATING INCOME | \$-800.00 |
| NET INCOME | \$-800.00 |

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Thomas Edison Charter Academy

Board Report 8.2

January 2025 Finance Executive Report

Report period: January 2025

For Board meeting date: March 19, 2024

Person reporting: Director of Finance Rina Melendez

Executive Summary/Purpose (not to exceed 4 lines):

Monthly Reporting (January – 2025):

● **January 2024-Cash Balances:**

*Student Activities cash account balance is \$17,134.

*Main Board Account cash balance is \$10,880,141.

● **January 2025-Profit and Loss Summary:**

\$815,607 in revenue was recorded, of which \$653,994 were received and \$344,685.

Were accrued (Prop 28, State Aid, ELO-P, sped mental health). Expenses were \$910,462.

Our net financial position was at \$88,218, which was positive. (Any cash shortfalls are covered with fund reserves until revenues are received).

● **Year to date Financial Impact (July 2024 – January 2025):**

\$5,113,908 In revenues were received. YTD Expenses encumbered are \$6,742,499. The YTD Financial Position is a deficit of \$1,628,510. (Temporary deficit covered by reserves)

● Productivity from previous meeting (what was accomplished):

1- Classroom supplies purchasing for teachers

2- FOrM 990

3- W-2 and 1099 forms

4- Health Ins. Cost analysis

Pending activities:

* 2nd Interim report

*Health Ins. Cost Analysis

*Health Insurance Renewal

* Federal & Special ED reporting

***Report Attachments: Circle pages: 1-25

Recap of Revenues and Cash Flow:

Accrued: Prop 28 \$7,846, State basic state aid \$263,702, ELO-P \$69,220, ERMHS-\$3,917
Received: In Lieu of Property Tax \$245,536, Sped Sate \$81,041, Student Meals
Reimbursement \$28,047, dividends income \$37,586, Title I-IV \$102,543, education
protection fund \$149,706, Misc. \$3,457.

Recap of Expenditure:

Workers compensation Ins.: \$4,339 6 of 10.

Instructional: Student testing services, Library online system renewal, rental fees for Ricoh copiers, services for teacher PD, food for PD, recruitment, supplies for homeless students, core and non-core curriculum materials, supplies, instructional Subscriptions and software, Staffing agency, All Instructional Certificated and Classified personnel Salaries, taxes, and benefits.

Counseling: supplies, Personnel Salaries, taxes, and benefits.

Health Services: Supplies for Health aid stations.

Other Pupil Services: After-school program (ASES & ELOP-\$61,318)

Facilities:

Custodial: Outside Cleaning Services monthly charges \$24,140, janitorial and cleaning supplies, in-house Custodial Payroll and Benefits, and additional cleaning and disinfecting supplies.

Food Services: Student meals (Nov.) \$22,388, Cafeteria staff salaries, and benefits for the Cafeteria Personnel.

Technology: Comcast and ATT Phone, fax, wireless, and internet services, computer supplies, Student Chromebook repairs, IT consultant support services, staff salaries, and benefits for the student technology Personnel.

Special Education (Sped): SPED consultants \$42,582, and in-house personnel salaries, taxes, and benefits.

Admin Department: DO Supplies, IT Subscriptions, PD expenses, personal protective equipment, food for staff training, payroll fees, legal fees, office supplies, charter school HR/Business membership fees, all district office classified and site admin team salaries, benefits, payroll taxes.

Thomas Edison Charter Academy

Profit & Loss Roll Up

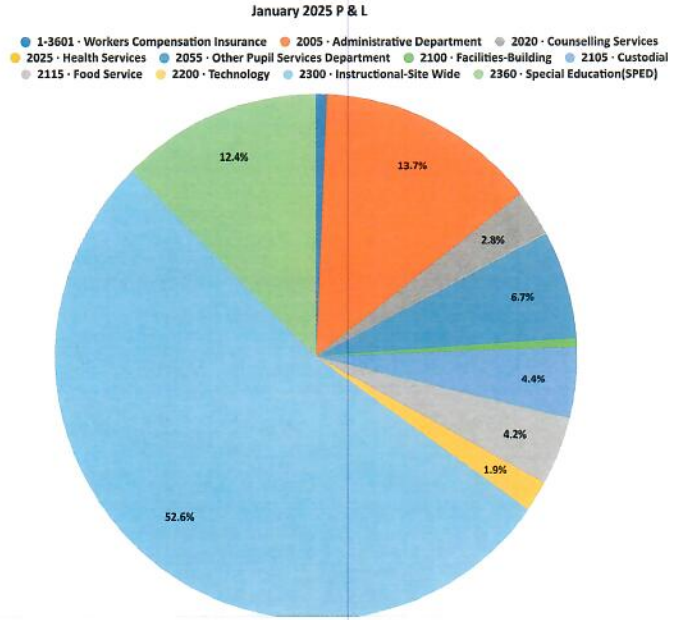
January 2025

Accrual Basis

Jan. '25

| | |
|---|----------------|
| Revenue | 998,679 |
| Total Revenue | 998,679 |
| Expenses | |
| 1-3601 · Workers Compensation Insurance | 6,133 |
| 2005 · Administrative Department | 124,495 |
| 2020 · Counselling Services | 25,660 |
| 2025 · Health Services | 118 |
| 2055 · Other Pupil Services Department | 61,318 |
| 2100 · Facilities-Building | 5,163 |
| 2105 · Custodial | 39,998 |
| 2110 · Transportation | 0 |
| 2115 · Food Service | 38,473 |
| 2200 · Technology | 16,952 |
| 2300 · Instructional-Site Wide | 479,046 |
| 2360 · Special Education(SPED) | 113,104 |
| Total Expense | 910,461 |
| Net Income | 88,218 |

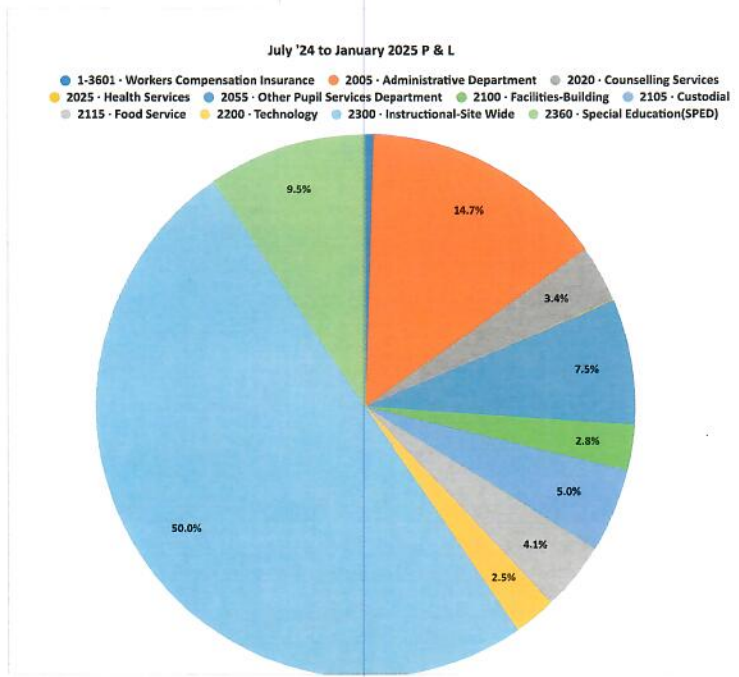
Expenses as a % of Total Monthly Operating Budget



Thomas Edison Charter Academy
 Profit & Loss Roll Up
 July 2024 to Jan. 2025

Accrual Basis
July '24-Jan. '25

| | <u>5,113,989</u> | |
|---|---------------------------------|---|
| Revenue | | |
| Total Revenue | <u>5,113,989</u> | |
| | | Expenses as a % of Total Monthly Operating |
| Expenses | | |
| 1-3601 · Workers Compensation Insurance | 33,160 | 0.5% |
| 2005 · Administrative Department | 989,152 | 14.7% |
| 2020 · Counselling Services | 229,506 | 3.4% |
| 2025 · Health Services | 1,759 | 0.0% |
| 2055 · Other Pupil Services Department | 508,451 | 7.5% |
| 2100 · Facilities-Building | 186,139 | 2.8% |
| 2105 · Custodial | 334,477 | 5.0% |
| 2110 · Transportation | 0 | 0.0% |
| 2115 · Food Service | 276,863 | 4.1% |
| 2200 · Technology | 168,858 | 2.5% |
| 2300 · Instructional-Site Wide | 3,374,354 | 50.0% |
| 2360 · Special Education(SPED) | <u>639,781</u> | 9.5% |
| Total Expense | <u>6,742,499</u> | 100% |
| Net Income | <u><u>-1,628,510</u></u> | |



| Thomas Edison Charter Academy | | | | | | |
|---|--|--------------------------------|-------------------|---------------------------|--------------------|-------------------------------|
| 2024-25 Non-Personnel Budget | | 3% Cola added to most expenses | | Year to date Expenditures | Remaining Balance | Percentage of Budget used YTD |
| | | 2024-25 Roll Up Budget | January 2025 | Year to date Expenditures | Remaining Balance | Percentage of Budget used YTD |
| Student Testing, Data and Information | School Pathways SIS Support integration, implementation,subscriptions, one time add ons (google classroom integration) | \$9,043 | | \$11,298.10 | -\$2,255 | 125% |
| | Messaging System integration product (for Students progress and homework communication)/Bright Arrow Messaging System/Google classroom | \$3,034 | | \$829.40 | \$2,205 | 27% |
| | Follet School Solutions-School Library System | \$1,697 | | \$1,697.58 | \$0 | 100% |
| | NWEA (MAP Assessment benchmark for reading & math 3rd-8th graders 518-StudentsWeb-based measures for academic progress)/Pearson Education protocol | \$11,655 | | \$14,423.40 | -\$2,768 | 124% |
| | Multiple Measures (General Student-Testing+accountability-EL) Reporting Services | \$3,540 | | \$399.00 | \$3,141 | 11% |
| | American Reading Company IRLA Benchmark Testing | \$6,000 | | \$7,280.00 | -\$1,280 | 121% |
| | Document Tracking Services (SARC, SPSA, LCAP)Subscription | \$395 | | \$230.00 | \$165 | 58% |
| | Document Tracking Services (SARC, SPSA, LCAP)+translation | \$3,090 | | \$2,811.00 | \$279 | 91% |
| | Student Testing, Data and Information Total | \$38,455 | \$0 | \$38,968.48 | -\$513.61 | 101% |
| Student Technology-Software | | | | | | |
| | Brain Pop Combo (including Spanish) Instructional Subscription | \$5,220 | | \$5,220.00 | \$0 | 100% |
| | Mosa Mack (Science Interactive subscriptions)- | \$2,295 | | \$2,295.00 | \$0 | 100% |
| | Math Online Platforms (Dreamebox TK-2-5-7204XL (5th grade/Go Math) (IXL-\$2,450-ELA math add on for 6-7th grade & \$1,840-year 2 of 4-5 grade)/8th grade (Manga high's-Blue Duck-\$990.60) | \$8,720 | | \$13,194.82 | -\$4,475 | 151% |
| | Magma Math(Radish Ed) Platform (3rd-8th grade) | \$5,550 | | \$5,500.00 | \$50 | 99% |
| | Nearpod Inc (Online teaching platform) | \$5,580 | | \$2,750.00 | \$2,830 | 49% |
| | Nearpod-Mystery Science flocablurary | \$2,750 | | \$5,580.00 | -\$2,830 | 203% |
| | Mystery Science- Instructional Subscription to Science/Generation Genius/School Specialty subscription | \$2,395 | | \$2,030.00 | \$365 | 85% |
| | Microsoft Licences/other Subscriptions/Chromebooks Licenses (Student and Teacher) All instructional subscription & licenses | \$3,090 | \$1,364.00 | \$1,364.00 | \$1,726 | 44% |
| | Newsela | \$7,293 | | \$7,300.00 | -\$7 | 100% |
| | PebbleGo (6 databases) (Capstone) | \$2,080 | | \$0.00 | \$2,080 | 0% |
| | Raz Kids (Learning A-Z) (Reading resources TK-3rd, sped, RTI) additional 4 classroom licenses \$461.80 due to distance learning | \$2,462 | | \$2,979.79 | -\$518 | 121% |
| | Learning Ally for Tier 2 and 3 Students-Subscription to visual and auditory Novels,OG RTI Subscriptions (Title I) | \$1,899 | | \$2,149.00 | -\$250 | 113% |
| | EdPuzzle | \$135 | | \$0.00 | \$135 | 0% |
| | BeeReaders (Greenfield learning) Spanish Reading Program | \$4,000 | | \$4,000.00 | \$0 | 100% |
| AMIS Grant | BeeReaders (Greenfield learning) Dual Reading Program | \$3,000 | | \$3,000.00 | \$0 | 100% |
| | SHL- Students Chromebooks-Content filtering, Licenses and Warranties/other classroom equipment warranties for instruction and students support/Student Hardware IT repairs | \$4,484 | \$76.99 | \$2,484.18 | \$2,000 | 55% |
| | Total | \$60,953 | \$1,440.99 | \$59,846.79 | \$1,106 | 98% |
| Student Technology-Hardware | | | | | | |
| | Instructional Adult Replacement Laptops /instructional classroom-technology hardware (7-units) | \$18,000 | | \$0.00 | \$18,000.00 | 0% |
| | Student Chrome Books (including replacement of damaged ones)-44 units @\$340 each | \$15,000 | | \$11,270.17 | \$3,729.83 | 75% |
| | Instructional sTUDENTS & Adult Laptops Repairs services | \$10,000 | | \$6,498.94 | \$3,501.06 | 65% |
| | All other school hardware-(Power Strips,lpads, projectors, cart chargers, printers, keyboards, audio, visual, tech services, all other misc. equipment | \$26,000 | \$492.63 | \$13,158.60 | \$12,841.40 | 51% |
| | Total | \$69,000 | \$492.63 | \$30,927.71 | \$38,072.29 | 45% |
| Reproduction of Instructional Materials | | | | | | |
| | Leases (Ricoh Copiers) + Annual Image overage fees | \$14,000 | | \$20,647.21 | -\$6,647.21 | 147% |
| | Printed Material and Reproduction Cost (Annual Overages of ricoh images) | \$10,500 | \$582.23 | \$6,828.74 | \$3,671.26 | 65% |
| | Student Handbooks/School Printed Communications | \$8,000 | | \$0.00 | \$8,000.00 | 0% |
| | Stamples for Ricoh Machines | \$800 | | \$72.69 | \$727.31 | 9% |
| | Office 1 - Color printing in the Teachers lounge | \$1,000 | | \$0.00 | \$1,000.00 | 0% |
| | Total | \$34,300 | \$582.23 | \$27,548.64 | \$6,751.36 | 80% |
| Curriculum and Instruction Materials including instructional subscriptions | | | | | | |
| Added additional funds for compliance | TCI-Social Studies History Alive -Box (K-8th grade TCI history alive subscription) | \$15,484 | | \$17,210.32 | -\$1,726 | 111% |
| | Science and Curriculum/Virtual Science Workshops | \$2,500 | | \$0.00 | \$2,500 | 0% |
| | American Reading Co.-SchoolpaceElementary Grade leveled Classroom Libraries and subscriptions/Swish essay feedback subscriptions (polley)/SEESAW Online learning subscription last year of contract is 9/1/2025) | \$18,000 | | \$928.12 | \$17,072 | 5% |
| | Language Arts English and Spanish Phoenemic awareness/phonics,(Wilson Lang.-foundations)(senders comunes)/Commonweal-Arts curriculum subscription | \$8,872 | | \$0.00 | \$8,872 | 0% |

| Thomas Edison Charter Academy | | | | | | |
|---|---|-----------|------------|-------------|----------|---------|
| | Math Curriculum middle school (6-8) (LearZillion-7th-online subscriptions-\$2500-curriculum books\$1,000)LearZillion-8thth-online subscriptions-\$2500-curriculum books\$1,000(LearZillion--online PD Webinar-\$1,500), ELO Math intervention kits/imagine learning | \$6,410 | | \$2,591.86 | \$3,818 | 40% |
| W.A.C. | Math Curriculum materials-Houghton Mifflin Harcourt Grade K | \$6,980 | | \$0.00 | \$6,980 | 0% |
| W.A.C. | Math Curriculum materials-Houghton Mifflin Harcourt (3rd and 4th grade) | \$6,980 | | \$0.00 | \$6,980 | 0% |
| W.A.C. | 6th grade Wit & Wisdom pilot Text books and teachers edition texts. | \$622 | | \$0.00 | \$622 | 0% |
| W.A.C. | Spanish Curriculum materials-Houghton Mifflin Harcourt (4th grade) | \$5,093 | | \$1,954.65 | \$3,138 | 38% |
| | Core Curriculum Consumables/Core Curriculum Materials (Wilson language Training)(Go math workbooks for 2nd grade, , practice math books) | \$5,111 | \$329.64 | \$5,365.89 | -\$255 | 105% |
| | Novels for novel study | \$3,000 | | \$150.40 | \$2,850 | 5% |
| | Testing Materials (all including Headphones) | \$8,000 | \$323.16 | \$323.16 | \$7,677 | 4% |
| American reading Co. | Resource Room-Tier I guided reading (Books/Materials) | \$7,500 | | \$3,755.00 | \$3,745 | 50% |
| | Social Emotional Learning Curriculum Tool Box (Center for Collaborative Classroom) | \$1,500 | | \$0.00 | \$1,500 | 0% |
| | ELD wonders (reading Worktexts) (McGraw hill-workbooks) | \$2,816 | | \$0.00 | \$2,816 | 0% |
| | ELD wonders (reading Subscription)(McGraw hill-subscription) | \$3,600 | | \$0.00 | \$3,600 | 0% |
| | ELD Wit and Wisdom ELD Component | \$107 | | \$0.00 | \$107 | 0% |
| | 6th-8th Grade ELA Wit & Wisdom/Great Minds Books/Online teachers edition of W&Wisdom | \$10,731 | | \$2,411.99 | \$8,319 | 22% |
| | W&W Curriculum training for 3 | \$350 | | | | 0% |
| | Middle School Spanish Dual language Expansion Literature | \$2,000 | | \$0.00 | \$2,000 | 0% |
| | Tier 1-3 Intervention Books for Teachers (PRIM ect) and Student Intervention Materials/Consumables | \$1,500 | | \$0.00 | \$1,500 | 0% |
| | Scholastic Magazine (prioritize TK) | \$3,000 | | \$670.45 | \$2,330 | 22% |
| Title-I | Additional RTI Materials (Title-I) | \$2,500 | | \$0.00 | \$2,500 | 0% |
| | | \$122,656 | \$653 | \$35,361.84 | \$87,294 | 29% |
| Supplies | Office Supplies - (Supplies & Copy Paper) | \$10,000 | \$1,320.14 | \$4,889.40 | \$5,111 | 49% |
| | Instructional access to technology for teaching (Headphone, IT Misc, etc) | \$300.00 | | \$0.00 | \$300.00 | 0% |
| | Classroom Supplies | \$27,600 | \$4,758.61 | \$16,644.37 | \$10,956 | 60% |
| | Attendance Incentives | \$3,000 | | \$1,339.45 | \$1,661 | 45% |
| | PBIS Snacks | \$4,000 | \$417.71 | \$601.80 | \$3,398 | 15% |
| | Tutoring Snacks (Using 5466 Chain Supply Federal Restricted Grant total \$22,377.14) | \$1,500 | \$327.02 | \$677.00 | \$823 | 45% |
| | Toner for classroom printers (16 classroom printers) | \$8,640 | | \$328.00 | \$8,312 | 4% |
| AMIMS Grant | Athletics Supplies and Equipment | \$2,676 | \$271.79 | \$1,723.47 | \$953 | 64% |
| We only budget an estimate based on prior year PEEF funding | Athletics Supplies and Equipment (PEEF) | \$2,676 | | \$1,512.52 | \$1,163 | 57% |
| AMIMBG | Drama Gen. Funds-\$2K/AMIS Grant-\$2K) | \$4,000 | \$13.68 | \$852.68 | \$3,147 | 21% |
| We only budget an estimate based on prior year PEEF funding | Art Supplies PEEF | \$5,420 | \$262.53 | \$3,643.33 | \$1,777 | 67% |
| AMIMBG | Art Supplies -AMIS GRANT (AB185-FUNDS) | \$5,070 | | \$86.10 | \$4,984 | 2% |
| We only budget an estimate based on prior year PEEF funding | Music-PEEF | \$2,710 | | \$1,590.57 | \$1,119 | 59% |
| AMIMBG | Music -AMIS GRANT (AB185-FUNDS) | \$1,655 | | \$108.07 | \$1,547 | 7% |
| Prep 28 | Dance | \$0 | | \$0.00 | \$0 | #DIV/0! |
| AMIMBG | Other Specials Electives (Newspaper and other JE electives-AMIS GRANT (AB185-FUNDS) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| | STEAM-Gen. Funds | \$2,000 | | \$114.18 | \$1,886 | 6% |
| AMIMBG | STEAM-AMIS GRANT (AB185-FUNDS) | \$2,000 | | \$43.42 | \$1,957 | 2% |
| | Specials Supplies | \$3,500 | | \$30.00 | \$3,470 | 1% |
| We only budget an estimate based on prior year PEEF funding | Main Library Books and Materials (PEEF) | \$8,850 | \$509.13 | \$3,915.19 | \$4,935 | 44% |
| AMIS Grant | Main Library Books and Materials AMIS Grant | \$9,615 | | \$3,975.00 | \$5,640 | 41% |
| | Classroom libraries | \$7,500 | | \$5,405.54 | \$2,094 | 72% |
| | Homeless Children's Supplies | \$2,500 | | \$173.51 | \$2,326 | 7% |
| | Total | \$117,212 | \$7,881 | \$47,653.60 | \$69,558 | 41% |
| Professional Development | PD (Travel, lodging, meals, other travel cost) | \$10,700 | | \$1,472.09 | \$9,228 | 14% |
| | PD Consultants/PD-Training and Development(Stephanie Harvey) (35,200) (Riverside County-BTSA induction(6teachers)-\$13,800) | \$49,000 | | \$8,594.09 | \$40,406 | 18% |
| | Additional Teacher Resources/Instructional Materials (Subscriptions for online and digital teaching resources-Heinman, zoom, TCI middle school social studies, middle school math curriculum) | \$3,000 | \$65.06 | \$590.31 | \$2,410 | 20% |
| | Brennan de FriscoPoetry Sessions for J Rogers Quarter 1 & 2 (\$2,720) | \$5,400 | | \$0.00 | \$5,400 | 0% |
| AMIMBG | ATDLE-PD | \$800 | | \$800.00 | | |
| AMIMBG | Instructional Round consultant (susan Yelda) | \$6,000 | | \$0.00 | \$6,000 | 0% |
| | OG Membership for Bruno | \$125 | | | | |
| EEF | OG PD for TK-2 teachers and intervention team | \$2,500 | \$1,500.00 | \$3,875.50 | -\$1,376 | 155% |
| | Total | \$77,525 | \$1,565 | \$15,331.99 | \$62,193 | 20% |
| Other School Expenses | Parent Outreach and Support | | | | | |
| | Food for Meetings-Parents/Family Events (All) | \$5,500 | \$435.35 | \$1,196.91 | \$4,303 | 22% |
| | Parents Center Supplies | \$1,000 | | | | |
| | Misc. Supplies-Parent Outreach/counseling team events | \$2,000 | | \$476.85 | \$1,523 | 24% |

| Thomas Edison Charter Academy | | | | | | |
|---|--|------------------|---------------------|---------------------|------------------|------------|
| Parent Outreach and Support | Marketing/Student recruitments/New Student and Parent Costs (Ice Cream, Saturday, Welcome Collateral) | \$500 | | \$0.00 | \$500 | 0% |
| | School Furniture | \$10,000 | | \$1,252.05 | \$8,748 | 13% |
| | Staffing Agency (For Temporary Staff) (Swing, the education team)-This cost is with the certificated worksheet (originally 35K) | \$98,994 | \$5,561.77 | \$36,814.01 | \$62,180 | 37% |
| | Staffing Agency (release time for instructional rounds) | \$2,300 | | \$0.00 | \$2,300 | 0% |
| | All Graduation/Promotions Expenses | \$10,000 | | \$0.00 | \$10,000 | 0% |
| | Recruitment (live scans,VTP, Ejoin, Craigslist) | \$6,000 | \$367.00 | \$4,779.22 | \$1,221 | 80% |
| | Transportation/Muni passes/All Fieldtrips | \$6,500 | | \$0.00 | \$6,500 | 0% |
| | Yondr (Student phones locked cases rental) | \$2,663 | | \$0.00 | \$2,663 | 0% |
| | increased by 200 (8/29/24) Parking(Teacher Parking Passes) | \$3,800 | | \$3,800.00 | \$0 | 100% |
| | Food for Instructional Staff meetings/Trainings | \$17,000 | | \$14,182.25 | \$2,818 | 83% |
| | Other School Expenses Total | \$166,257 | \$6,364 | \$62,501.29 | \$103,756 | 38% |
| | SPED | | | | | |
| Outside Services (SPG-\$171,673-Ed Specialist, OT,Speech) (on 11/8/24-added \$4,875 x2-for 2 required assessments) on 3/4/25: added \$170,329 to cover Feb-May services | \$351,752 | \$42,582.24 | \$180,630.06 | \$171,122 | 51% | |
| Misc Equipment/toner | \$1,400 | \$706.05 | \$1,977.32 | -\$577 | 141% | |
| Audio/Visual Supplies | \$400 | \$865.81 | \$865.81 | -\$466 | 216% | |
| Curriculum Materials and Supplies | \$2,225 | | \$1,666.27 | \$559 | 75% | |
| Student Testing and Software subscriptions | \$225 | | \$190.00 | \$35 | | |
| Counseling Supplies | \$700 | | \$879.07 | -\$179 | 126% | |
| Counseling Supplies-For Tier III-Misc. Equipment | \$500 | | \$0.00 | \$500 | 0% | |
| SPED Total | \$357,202 | \$44,154 | \$186,208.53 | \$170,993 | 52% | |
| Instructional Total | | | | | | |
| | \$1,043,560 | \$63,133 | \$504,348.87 | \$539,211 | 48% | |
| Facilities | | | | | | |
| Roll Up Budget | | | | | | |
| 181,480 in 23/24 | Rental Agreement (SFUSD) (\$9,400) (\$3.60*5200-Square Foot) | \$187,200 | | \$93,600.00 | \$93,600 | 50% |
| | Recology-Refuse Services (Yard Debris Box)/El Jefe | \$6,000 | | \$1,725.00 | \$4,275 | 29% |
| | Custodial Cleaning Services(\$289,680) (\$48,975-Summer Deep cleaning) | \$346,930 | \$24,140.00 | \$247,805.00 | \$99,125 | 71% |
| | Maint. Contract/Agreements (Gardening & Maintenance) Juan Cardona/Dewey Pest Control | \$18,600 | \$1,515.00 | \$10,685.44 | \$7,915 | 57% |
| | Facilities Maintenance & Repair Services (Task Rabbit and other) | \$10,000 | \$500.00 | \$9,162.93 | \$837 | 92% |
| | Facilities Maintenance & Repair Services (Cafeteria) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| | Facilities Maintenance Supplies | \$3,000 | \$3,148.38 | \$5,157.08 | -\$2,157 | 172% |
| | Utilities (Water, sewer, gas, Electric, Refuse serv.) | \$130,000 | | \$65,000.00 | \$65,000 | 50% |
| Custodial | | | | | | |
| | Custodial/Cleaning Supplies | \$50,000 | \$7,330.53 | \$29,021.48 | \$20,979 | 58% |
| | Total Facilities and custodial Supplies | \$753,730 | \$36,633.91 | \$462,156.93 | \$291,573 | 61% |
| Supplies and Material | | | | | | |
| District Office and Administrative | | | | | | |
| Roll Up Budget | | | | | | |
| | Copy Paper | \$1,500 | \$233.35 | \$1,078.95 | \$421 | 72% |
| | District Office Supplies | \$5,000 | \$129.41 | \$2,778.34 | \$2,222 | 56% |
| | Misc. Supplies-Other (paper cups, Utencils, ect) | \$1,800 | \$139.57 | \$1,005.42 | \$795 | 56% |
| | Non Instruction and District Office Miscellaneous Equipment (Budget moved to non-inst. laptops line 162to cover DO desktops | \$0 | | \$335.05 | -\$335 | #DIV/0! |
| | Non Instructional and District Office Furniture (\$1,193-moved to line 162 to cover for non-inst. DO desktops) | \$9,007 | | \$672.43 | \$8,335 | 7% |
| | Postage (All) | \$5,000 | | \$1,600.00 | \$3,400 | 32% |
| | Express Mail (All) | \$750 | | \$0.00 | \$750 | 0% |
| | Enrollment costs | \$1,000 | | \$217.25 | \$783 | 22% |
| | Food for meetings/Trainings-Staff-\$8K and Water delivery-\$3K (District and Non Instructional) | \$11,000 | \$933.56 | \$6,433.10 | \$4,567 | 58% |
| | Food for Board Meetings | \$3,500 | \$362.09 | \$1,229.23 | \$2,271 | 35% |
| | Board Budget | \$6,500 | | \$0.00 | \$6,500 | 0% |
| IT | Computer Supplies -Toners | \$15,000 | \$193.12 | \$2,389.34 | \$12,611 | 16% |
| IT | Computer Supplies -All other supplies | \$1,000 | | \$0.00 | \$1,000 | 0% |
| IT | Computers/Laptops (All Non Instructional) and Misc. Equipment | \$8,653 | \$380.03 | \$9,548.38 | -\$895 | 110% |
| | Total | \$69,710 | \$2,371 | \$27,287.49 | \$42,423 | 39% |
| Subscriptions and Memberships | | | | | | |
| | Subscriptions (Quickbooks, Drop Box, Amazon Prime, Tax1099s prep, Adobe, Zoom,DRI CISCO Systems), 1And1.com/Go daddy - Domain Web Hosting Company, Crash Plan - IT, meraki licenses(Adobe Licenses prorated Oct-June 2025\$3,277) and \$6443 for a full year)/Desktop Maintenance 3yr subscription | \$12,277 | \$227.73 | \$5,991.00 | \$6,286 | 49% |
| | Membership Dues (CSDC, CCSA, SSC, ACSA,SPED academy,Copower, ready Refresh,survey monkey | \$19,000 | | \$14,627.23 | \$4,373 | 77% |
| IT | Movie/music Licensing | \$501 | | \$0.00 | \$501 | 0% |
| IT | Microsoft Office Licensing Fees (All Non Instructional) | \$1,300 | | \$0.00 | \$1,300 | 0% |
| | Total | \$33,078 | \$228 | \$20,618.23 | \$12,459 | 62% |
| Contracted /Outside Services and Consultants | | | | | | |
| | Consultants (grant writing, Surveys, marketing, school safety consulting) | \$10,000 | | \$0.00 | \$10,000 | 0% |
| | Outside services /one time Services/Vendors - Development/Fundraising/reporting fees (E-rate consultant)/E-waste-recycling fees | \$9,740 | | \$4,520.45 | \$5,220 | 46% |

| Thomas Edison Charter Academy | | | | | | |
|--|--|-----------------------|-----------------|---------------------|------------------|------------|
| New added on 3/11/2025 | Rapid Response Grant-water dispenser installation services | \$25,000 | | \$0.00 | \$25,000 | 0% |
| | Emergency preparedness and supplies (\$594.61-Esser III 3213/\$19,000-AMIMS Grant) | \$19,595 | | \$11,754.52 | \$7,840 | 60% |
| Increased by \$56 per month (/29/2024) | IT Consulting Services (\$75,686.40-Mo Shalabi, \$29,927.76-Measure Education) | \$105,614 | \$6,307.00 | \$57,378.28 | \$48,236 | 54% |
| | Audit Fees | \$26,380 | | \$15,828.00 | \$10,552 | 60% |
| | Legal Services Fees | \$40,000 | \$204.00 | \$2,019.50 | \$37,981 | 5% |
| | Student & Employee Handbooks & All Policy review Work | \$0 | | \$0.00 | \$0 | #DIV/0! |
| | Staffing Agency (For Temporary CLASSIFIED Staff) | | | \$0.00 | \$0 | 0% |
| | District Admin-SFUSD Oversight (1% of LCFF Funding) | \$67,951 | | \$32,641.02 | \$35,310 | 48% |
| EE handbooks, business cards, labor law posters, copier image overages | Printed materials and Reproduction Cost and other technology services | \$5,000 | | \$1,731.61 | \$3,268 | 35% |
| | PD-Employee Training and Development (DO including travel) | \$16,000 | | \$3,989.33 | \$12,011 | 25% |
| | Conference Fees and materials (Charter School Development Conferences and Trainings including Board training fees)Conferences for Principal, Admin team, School Services of CA | \$10,000 | | \$1,691.15 | \$8,309 | 17% |
| | Employee Recruitment/Retention/recognition (District Office) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| IT | TECA Website with ADA compliance Services(School Webmaster)(Edlio) | \$4,170 | | \$4,170.00 | \$0 | 100% |
| | Total | \$341,450 | \$6,511 | \$135,723.86 | \$205,726 | 40% |
| Professional Outside Services and Other | Bank Services Fees | \$2,000 | \$840.26 | \$3,424.58 | -\$1,425 | 171% |
| | Payroll Processing Charges | \$21,855 | \$2,162.28 | \$12,201.25 | \$9,653 | 56% |
| IT | Comcast/ATT Business-Phone/Fax/Cell phones | \$32,000 | \$3,423.96 | \$21,924.06 | \$10,076 | 69% |
| IT | ATT and Comcast Business-Internet Access | \$40,000 | | \$1,292.08 | \$38,708 | 3% |
| IT | Repair/Maintenance of IT Equipment | \$3,500 | | \$0.00 | \$3,500 | 0% |
| IT | Meraki System Manager (3-year Licenses)-E-rate grant items | \$0 | | \$0.00 | \$0 | #DIV/0! |
| IT | Cybersecurity (Filter Security for 600 student @ \$3.50 each) | \$2,000 | | \$0.00 | \$2,000 | 0% |
| IT | Jumpcloud Identity as a Service (unified identity management to decommission hardware server, enhance security, content filtering for 100 employees @ \$10 each)-Replace batteries for 124 student chromebooks (added \$13,200) | \$25,200 | | \$0.00 | \$25,200 | 0% |
| | MTA-Admin & Processing Fees (Mass transit Discovery,Beneflex, Cobra, Principal, ETC) | \$1,000 | \$63.05 | \$412.25 | \$588 | 41% |
| | Pitney Bowes (Stamp Machine) | \$1,368 | | \$227.53 | \$1,140 | 17% |
| | Rent/Lease Equipment (Quench-water equipment and servicing) | \$1,300 | | \$808.59 | \$491 | 62% |
| | Fiscal and HR Compliance Consulting and PD (personnel Academy) | \$10,000 | | \$705.00 | \$9,295 | 7% |
| | Special Taxes and Fees (E-waste, Recycling, CA Environmental Fees, CA Corporate Filing fees) | \$3,000 | \$224.00 | \$332.00 | \$2,668 | 11% |
| | Data Services (School Pathways/other data services needs SEIS,SEDS import subscriptions)IC final data extraction/SchoolMint (Lottery) | \$27,506 | | \$5,824.38 | \$21,681 | 21% |
| | Property and Casulty/Cyber Insurance (Guide One Ins.)(Marsh) | \$48,882 | \$10,934.75 | \$37,963.25 | \$10,919 | 78% |
| | Total | \$219,610 | \$17,648 | \$85,114.97 | \$134,495 | 39% |
| Business Travel and Conferences Cost | Parking | \$250 | | \$7.00 | \$243 | 3% |
| | Mileage | \$500 | | \$191.36 | \$309 | 38% |
| | Total | \$750 | \$0 | \$198.36 | \$552 | 26% |
| | Total District Office and Administrative | \$664,598 | | | | |
| | Food Services (Cafeteria) | Roll Up Budget | | | | |
| Removed \$59,308 | Subagreement for Food Services (Chefables) | \$267,000 | \$22,388.12 | \$123,643.72 | \$143,356 | 46% |
| | Kitchen Infrastructure Equipment (Infrastructure Carry-over Grant) | \$20,193 | \$81.46 | \$20,458.78 | -\$266 | 101% |
| | Misc. Non Food Supplies and Equipment - Kitchen (ice machine, shelving, new lunch tables) | \$3,000 | \$59.80 | \$221.53 | \$2,778 | 7% |
| | Food Supplies-Lunch/snacks | \$500 | \$99.47 | \$584.40 | -\$84 | 117% |
| | Kitchen Permit | \$710 | | \$0.00 | \$710 | 0% |
| | Nutrition Program PD (Kitchen Infrastructure Grant) | \$52 | | \$108.43 | -\$56 | 207% |
| | Horizon Solana - Food Service Subscription to manage School Lunch Distribution | \$2,613 | | \$2,937.59 | -\$325 | 112% |
| | Total | \$294,068 | \$22,629 | \$147,954.45 | \$146,114 | 50% |
| | Other Pupil and Parent Support Agreements | Roll Up Budget | | | | |
| Added \$99,972 | 23-24FY -ELOP Funds- Tentative Subagreement for Services -Mission Graduates From restricted reserves | \$666,826 | \$61,317.83 | \$381,742.95 | \$285,083 | 57% |
| Removed \$518,432 to be spent in 25/26FY | 24-25FY- ELOP Funds-Mission Graduates | \$218,397 | | \$0.00 | \$218,397 | 0% |
| Removed \$10K | ELOP-Materials and supplies | \$0 | | \$0.00 | \$0 | |
| | ASES Program -ESSER Summer grant | \$35,581 | | \$35,581.26 | \$0 | |
| | After School Program Grant - Subagreement for Services -Mission Graduates | \$203,483 | | \$91,126.36 | \$112,356 | 45% |
| | America Scores | \$12,000 | | \$0.00 | \$12,000 | 0% |
| | AAPAC | \$1,500 | | \$0.00 | \$1,500 | 0% |
| | Total | \$1,137,787 | \$61,318 | \$508,450.57 | \$629,337 | 45% |
| | Health Services | | | | | |
| | Vision/Hearing | \$6,000 | | \$0.00 | \$6,000 | 0% |
| | Other health related supplies | \$4,404 | \$117.59 | \$1,759.42 | \$2,645 | 40% |

| Thomas Edison Charter Academy | | | | | | |
|---|---|--------------|--------------|--------------|-------------|-------|
| | Total | \$10,404 | \$118 | \$1,759.42 | \$8,645 | 17% |
| A (Gen. & other Recurring Funds) | 2024-25 Non Personnel Expenses | \$3,200,482 | \$210,589 | \$1,893,990 | \$1,306,491 | 59% |
| B (One Time & ELOP 23-24 Funs) | Total Non Personnel Expenses using Restricted Reserves (ELOP-\$566,856/AMIS & EFF- \$36,840) | \$603,694 | | | | |
| C (Total of Both) | Grand Total Non Personnel Expenses | \$3,804,176 | \$210,820.71 | \$1,894,222 | \$1,909,954 | 50% |
| | Total Personnel Expenses | \$8,331,297 | \$699,640.95 | \$4,848,276 | \$3,483,021 | 58% |
| | Total Expenditures | \$12,135,473 | \$910,461.66 | \$6,742,499 | \$5,392,974 | 55.6% |
| | Total Revenue | \$10,421,305 | \$998,679.46 | \$5,113,989 | \$5,307,316 | 49.1% |
| | Variance | -\$1,714,168 | \$88,217.80 | -\$1,628,510 | | |

Thomas Edison charter Academy

Balance Sheet

As of January 31, 2025

| | TOTAL |
|---|------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Cash & Equivalents | 0.00 |
| 10702 Petty Cash | 853.93 |
| 10801 WF - Charter Board Acct-4733 | 10,469,215.57 |
| 10805 WF - Food Services Acct -2380 | 285,226.67 |
| 10808 WF - After School Ext Day-1019 | 124,845.00 |
| Total Cash & Equivalents | 10,880,141.17 |
| Total Bank Accounts | \$10,880,141.17 |
| Other Current Assets | |
| 13000 Pre-paid | 105,812.03 |
| Accounts Receivable | 0.00 |
| 11000 Accounts Receivables | 682,381.54 |
| 11220-5 Mental Health-prior Year(Selpa) | 0.40 |
| Total Accounts Receivable | 682,381.94 |
| Total Other Current Assets | \$788,193.97 |
| Total Current Assets | \$11,668,335.14 |
| Fixed Assets | |
| 15100 Fixed Asset-Portable Classroom | 372,753.99 |
| 15200 Fixed Assets- Equipment | 55,186.27 |
| 17100 Accumulated Depr-Portables | -121,765.00 |
| 17200 Accumulated Depreciation-Equipmt | -34,874.00 |
| Total Fixed Assets | \$271,301.26 |
| Other Assets | |
| 14000-0000 Right of Use Asset-Operating Lease | 58,212.00 |
| 14500-0000 Right to Use Asset-Accum Amortization | -21,937.00 |
| Total Other Assets | \$36,275.00 |
| TOTAL ASSETS | \$11,975,911.40 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 20020-003 Refundable Advances | -23,581.26 |
| 20020-d Accts Payable - thru Wells F | 342,248.71 |
| 22003 Accrued Taxes & Other Benefits | 12,060.56 |
| 22003-c Accrued Vacation | 48,524.29 |
| Total 22003 Accrued Taxes & Other Benefits | 60,584.85 |
| 24001-0000 Right to Use Asset Liability-Current | 13,350.00 |
| Total Other Current Liabilities | \$392,602.30 |

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Thomas Edison charter Academy

Balance Sheet

As of January 31, 2025

| | TOTAL |
|---|------------------------|
| Total Current Liabilities | \$392,602.30 |
| Long-Term Liabilities | |
| 24001-0001 Right to Use Asset Liability-Long Term | 22,925.00 |
| Total Long-Term Liabilities | \$22,925.00 |
| Total Liabilities | \$415,527.30 |
| Equity | |
| 30000 Opening Fund Balance | 641,810.25 |
| 32000 Retained Earnings | 12,321,163.24 |
| 33000 Prior Year Adjustment | 225,920.50 |
| Net Income | -1,628,509.89 |
| Total Equity | \$11,560,384.10 |
| TOTAL LIABILITIES AND EQUITY | \$11,975,911.40 |

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Thomas Edison charter Academy

Profit and Loss

January 2025

| | TOTAL |
|---|------------------|
| Total Personnel Tax - Benefit Expense | 10,125.95 |
| Salary & Wages | |
| B-1200 Certif Pupil Support Salaries | 15,534.00 |
| Total Salary & Wages | 15,534.00 |
| Total Personnel Expenses | 25,659.95 |
| Total 2020 Counselling Services | 25,659.95 |
| 2025 Health Services | |
| E-52140 Health Supplies | 117.59 |
| Total 2025 Health Services | 117.59 |
| 2055 Other Pupil Services Department | |
| C-51020 Outside Svcs Purch | |
| C-5100 Subagreements for Services-ASP | 61,317.83 |
| Total C-51020 Outside Svcs Purch | 61,317.83 |
| Total 2055 Other Pupil Services Department | 61,317.83 |
| 2100 Facilities-Building | |
| Repairs & Maintenance | |
| 3-55010 Repair & Maintenance-Facility | 2,015.00 |
| 3-55030 Repairs & Main-Equip/Supplies | 3,148.38 |
| Total Repairs & Maintenance | 5,163.38 |
| Total 2100 Facilities-Building | 5,163.38 |
| 2105 Custodial | |
| 4-51050 Facility Cleaning Service | 24,140.00 |
| 4-52150 Cleaning and Custodial Supplies | 7,330.53 |
| Personnel Expenses | |
| Personnel Benefit-Tax Expenses | |
| 4-50510 Payroll Tax-FICA/MED | 413.31 |
| 4-50530 Payroll Tax -Unemployment | 160.44 |
| 4-50710 Medical Insurance | 1,731.32 |
| 4-50741 Class EE Retirement Matching | 296.30 |
| Total Personnel Benefit-Tax Expenses | 2,601.37 |
| Salary & Wages | |
| 4-2200 Class Support Salaries | 5,926.03 |
| Total Salary & Wages | 5,926.03 |
| Total Personnel Expenses | 8,527.40 |
| Total 2105 Custodial | 39,997.93 |
| 2115 Food Service | |
| 6-5100 Subagreements for Services-Food | 22,388.12 |
| 6-52140 Misc Supplies for the kitchen | 59.80 |

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Thomas Edison charter Academy

Profit and Loss

January 2025

| | TOTAL |
|--|------------------|
| 6-52141 Misc Equipment - Food Services | 81.46 |
| 6-52180 Food Supplies - Lunch SES Snack | 744.73 |
| 6-52181 Food Supplies - Lunch | 99.47 |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 6-50510 Payroll Tax -FICA/MED | 693.50 |
| 6-50530 Payroll Tax -Unemployment | 271.91 |
| 6-50710 Medical Insurance | 3,013.02 |
| Total Personnel Benefit - Tax Expense | 3,978.43 |
| Salary & Wages | |
| 6-2200 Class Support Salaries | 11,120.86 |
| Total Salary & Wages | 11,120.86 |
| Total Personnel Expenses | 15,099.29 |
| Total 2115 Food Service | 38,472.87 |
| 2200 Technology | |
| 7-51020 Outside Services | 6,307.00 |
| Personnel Expenses | |
| Personnel Benefit- Tax Expenses | |
| 7-50510 Payroll Tax-FICA/MED | 416.98 |
| 7-50530 Payroll Tax-Unemployment | 163.23 |
| Total Personnel Benefit- Tax Expenses | 580.21 |
| Salary & Wages | |
| 7-2900 Other Non-Cert Salaries (IT) | 5,743.85 |
| Total Salary & Wages | 5,743.85 |
| Total Personnel Expenses | 6,324.06 |
| Tech - Supplies | |
| 7-52060 Library/Media Materials | 509.13 |
| 7-52090 Computer Supplies | 193.12 |
| 7-52141 Miscellaneous Equipment | 380.03 |
| 7-52170 Subscriptions | -262.26 |
| Total Tech --Supplies | 820.02 |
| Tech-Repairs & Maintenance | |
| 7-55050 Maintenance Contracts | 76.99 |
| Total Tech-Repairs & Maintenance | 76.99 |
| Tech.-Communications | |
| 7-54010 Communication-Phone/Fax | 2,534.18 |
| 7-54012 Communications-Wireless | 889.78 |
| Total Tech.-Communications | 3,423.96 |
| Total 2200 Technology | 16,952.03 |

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Thomas Edison charter Academy

Profit and Loss

January 2025

| | TOTAL |
|---|-------------------|
| 2300 Instructional-Site Wide | |
| Instruct.-Contract. Purch. Svcs | 5,561.77 |
| 8-51025 Staffing Agency | 5,561.77 |
| Total Instruct.-Contract. Purch. Svcs | |
| Instructional-Other Expense | 1,500.00 |
| 8-56010 PD-Employee Training & Develop. | 367.00 |
| 8-56015 Employee Recruitment | 10,934.75 |
| 8-56130 Property & Casualty Insurance | 37.94 |
| 8-56132 Food-Community & Parents Events | 397.41 |
| 8-56133 Parent & Community -Supplies | 13,237.10 |
| Total Instructional-Other Expense | |
| Instructional-Supplies & Mat'l | 323.16 |
| 8-52016 Instructional Material | 231.83 |
| 8-52019 Core Curriculum Text/Materials | 329.64 |
| 8-52020 Core Curriculum Consumables | 4,758.61 |
| 8-52030 Classroom Supplies | 271.79 |
| 8-52050 Athletic Supplies & Equipment | 262.53 |
| 8-52051 Arts Supplies | 13.68 |
| 8-52054 Drama | 933.26 |
| 8-52070 Paper Supplies | 582.23 |
| 8-52080 Printed Materials & Repro. Cost | 1,364.00 |
| 8-52100 Software-Instructional | 65.06 |
| 8-52130 Training/Meeting Materials | 386.88 |
| 8-52140 Office/Misc Supplies | 492.63 |
| 8-52141 Misc Equipment | 10,015.30 |
| Total Instructional-Supplies & Mat'l | |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | 8,288.65 |
| 8-50510 Payroll Tax -FICA/MED | 8,321.66 |
| 8-50530 Payroll Taxes-Unemployment | 39,715.63 |
| 8-50710 Medical Insurance | 48,539.10 |
| 8-50740 Site Base Retirement - STRS | 104,865.04 |
| Total Personnel Benefit - Tax Expense | |
| Salary & Wages | 303,427.94 |
| 8-1100 Teachers Salaries | 7,154.34 |
| 8-1900 Other Certificated Salaries | 34,784.81 |
| 8-2100 Class Instructional Salaries | 345,367.09 |
| Total Salary & Wages | |
| Total Personnel Expenses | 450,232.13 |
| Total 2300 Instructional-Site Wide | 479,046.30 |

Thomas Edison charter Academy

Profit and Loss

January 2025

| | TOTAL |
|---|---------------------|
| 2360 Special Education(SPED) | |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 9-50510 Payroll taxes -FICA/MED | 2,881.77 |
| 9-50530 Payroll taxes-Unemployment | 1,336.13 |
| 9-50710 Medical Insurance | 6,540.27 |
| 9-50740 Site Base Retirement - STRS | 3,709.11 |
| Total Personnel Benefit - Tax Expense | 14,467.28 |
| Salary & Wages | |
| 9-1100 Teachers Salaries | 33,252.18 |
| 9-2100 Class Instructional Salaries | 21,231.80 |
| Total Salary & Wages | 54,483.98 |
| Total Personnel Expenses | 68,951.26 |
| SPED-Contracted Svcs. Purchased | |
| 9-51020 Outside Services Purchased | 42,582.24 |
| Total SPED-Contracted Svcs. Purchased | 42,582.24 |
| SPED-Instr.Supplies & Material | |
| 9-52030 Classroom Supplies | 865.81 |
| 9-52141 Misc Equipment | 706.05 |
| Total SPED-Instr.Supplies & Material | 1,571.86 |
| Total 2360 Special Education(SPED) | 113,105.36 |
| Total Expenses | \$910,461.66 |
| NET OPERATING INCOME | \$88,217.80 |
| NET INCOME | \$88,217.80 |

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Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|--|---------------------|
| Income | |
| 44039 Homeless Families Misc Donation | 3,500.00 |
| 4901 WF-Earned Dividends-Sweep account | 285,840.27 |
| 6770 Prop 28 Revenue | 47,948.00 |
| All Other Federal Revenues | |
| ESSER 3 ESSER III (3213-3214) Funding | 183,940.75 |
| Total All Other Federal Revenues | 183,940.75 |
| All Other State Revenue | |
| 8590ELO Expanded Learning Opportunities | 423,012.00 |
| 8590UPK Universal P-K Plan&Implmt Grant | 64,747.31 |
| Total All Other State Revenue | 487,759.31 |
| Ases-Esser grant ASES-Esser summer grant Revenue | 23,581.26 |
| 4100 Federal Grant Revenue | |
| 8290 Title IV -ESSA | 9,391.00 |
| 82901 Title IA | 127,419.00 |
| 82902A Title IIA (Prof. Development) | 4,723.00 |
| 82903 Title III (LEP) | 15,044.00 |
| 82903A Title III Immigrant | 1,448.00 |
| Total 4100 Federal Grant Revenue | 158,025.00 |
| 4200 State Grant Revenue | |
| 42008 SPED - State | 248,227.00 |
| 42010 SPED - Mental Health L2 | 23,937.00 |
| 42012 Assessment Reimbursement - STAR | 2,125.70 |
| 42013 State Mandated Cost Reimburseme | 10,511.00 |
| 8010-19 8010-8019 Principal Apportionmt | |
| 8011 State Aid-Current Year | 1,611,512.00 |
| 8012 Education Protection Account | 299,412.00 |
| Total 8010-19 8010-8019 Principal Apportionmt | 1,910,924.00 |
| 8096 In Lieu of Property Tax | 1,534,601.00 |
| Total 4200 State Grant Revenue | 3,730,325.70 |
| 4400 Misc. Revenue | 30,385.42 |
| 44000-7 Year Books | 125.00 |
| 44000-8 Other | 1,000.00 |
| Misc Reimbursement | 3,793.57 |
| Other - Misc Revenue | 5,750.00 |
| Total 44000-8 Other | 10,543.57 |
| 44012 TECA LIBRARY - Donations | 750.10 |
| Total 4400 Misc. Revenue | 41,804.09 |

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Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|--|-----------------------|
| 4500 School Child Nutrition Program | |
| 45001 Child Nutrition - Federal | 82,556.73 |
| 45002 Child Nutrition - State | 54,058.33 |
| Total 4500-School Child Nutrition Program | 136,615.06 |
| 4700 Interest Income-Wells Fargo Sav | 4,167.56 |
| 4801 Interes Income-FRB Brokerage | 10,401.16 |
| Total Revenue | 4,081,338.57 |
| Total Income | \$5,113,908.16 |
| GROSS PROFIT | \$5,113,908.16 |
| Expenses | |
| 1-3601 Workers Compensation Insurance | 33,159.75 |
| 2005 Administrative Department | |
| Adm - Contracted Purchased Svcs | |
| 1-51020 Outside Services Purchased | 8,690.45 |
| 1-51120 Rent/Lease Equipment | 227.53 |
| 1-51130 SFUSD-Oversight Fees | 32,641.02 |
| Total Adm - Contracted Purchased Svcs | 41,559.00 |
| Admin-Other Expense | |
| 1-54010 Parking | 7.00 |
| 1-54020 Mileage | 191.36 |
| 1-56010 Employee Training & Devel. | 1,018.03 |
| 1-56016 Enrollment Costs | 217.25 |
| 1-56020 Conference Fees | 1,139.00 |
| 1-56030 Membership Dues | 14,627.23 |
| 1-56050 Bank Service Charges | 4,704.54 |
| 1-56060 Payroll Processing Charge | 12,201.25 |
| 1-56069 Misc-Emergency Supplies | 11,754.52 |
| 1-56070 Miscellaneous Supplies | 1,005.42 |
| 1-56073 Board Expense-Food for Meetings | 1,229.23 |
| 1-56100 Legal Fees | 2,019.50 |
| 1-56110 Audit Fees | 15,828.00 |
| 1-56131 Food for meeting/training | 6,237.10 |
| 1-56171 Special Taxes and Fees | 332.00 |
| 1-56191 TMA Processing Fee | 412.25 |
| Total Admin-Other Expense | 72,923.68 |

Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|--|-------------------|
| Admin-Supplies & Materials | |
| 1-52070 Copy Paper | 1,078.95 |
| 1-52080 Printed Materials & Repro Costs | 1,731.61 |
| 1-52130 Training/Meeting Materials | 68.78 |
| 1-52140 District Office Supplies | 2,796.62 |
| 1-52141 Miscellaneous Equipment | 335.05 |
| 1-52142 Postage & Stamps | 1,600.00 |
| 1-52144 District Office Furniture | 672.43 |
| 1-52170 Subscriptions | 3,136.93 |
| Total Admin-Supplies & Materials | 11,420.37 |
| Admin-Travel Expense | |
| 1-53010 PD- Travel | 879.57 |
| 1-53020 Lodging | 3,154.64 |
| 1-53030 Meals EE Only | 141.53 |
| 1-53050 Other Travel Costs | 101.46 |
| Total Admin-Travel Expense | 4,277.20 |
| Personnel Expenses | |
| Personnel Tax- Benefit Expenses | |
| 1-50510 Payroll Tax -FICA/Med | 41,052.09 |
| 1-50530 Payroll Tax-Unemployment | 2,730.83 |
| 1-50710 Medical Insurance | -29,331.56 |
| 1-50740 Site Base Retirement - STRS | 51,273.88 |
| 1-50741 Class EE Retirement Matching | 10,073.27 |
| Total Personnel Tax- Benefit Expenses | 75,798.51 |
| Salary & Wages | |
| 1-1300 Certif Supvr & Admin Salaries | 282,449.58 |
| 1-2200 Class Support Salary | 233,097.70 |
| 1-2300 Class Supvr & Admin Salaires | 86,916.62 |
| 1-2400 Class Clerical & Office Salar | 180,708.84 |
| Total Salary & Wages | 783,172.74 |
| Total Personnel Expenses | 858,971.25 |
| Total 2005 Administrative Department | 989,151.50 |
| 2020 Counselling Services | |
| Non-Personnel - Counseling | |
| B-52140 - Counseling Supplies | 879.07 |
| Total Non-Personnel- Counseling | 879.07 |

Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|---|-------------------|
| Personnel Expenses | |
| Personnel Tax - Benefit Expense | |
| B-50510 Payroll Tax-FICA/Med | 2,289.74 |
| B-50530 Payroll Tax-Unemployment | 411.18 |
| B-50710 Medical Insurance | 35,454.36 |
| B-50740 Site Base Retirement - STRS | 28,140.23 |
| Total Personnel Tax - Benefit Expense | 66,295.51 |
| Salary & Wages | |
| B-1200 Certif Pupil Support Salaries | 162,331.01 |
| Total Salary & Wages | 162,331.01 |
| Total Personnel Expenses | 228,626.52 |
| Total 2020 Counselling Services | 229,505.59 |
| 2025 Health Services | |
| E-52140 Health Supplies | 1,759.42 |
| Total 2025 Health Services | 1,759.42 |
| 2055 Other Pupil Services Department | |
| C-51020 Outside Svcs Purch | |
| C-5100 Subagreements for Services-ASP | 508,450.56 |
| Total C-51020 Outside Svcs Purch | 508,450.56 |
| Total 2055 Other Pupil Services Department | 508,450.56 |
| 2100 Facilities-Building | |
| Facilities Contract. Purch. Svc | |
| 3-51020 Outside Services | 105.93 |
| 3-51080 Refuse Services | 1,725.00 |
| 3-51100 Rent/Lease Facility | 93,600.00 |
| Total Facilities Contract. Purch. Svc | 95,430.93 |
| Repairs & Maintenance | |
| 3-55010 Repair & Maintenance-Facility | 20,563.57 |
| 3-55030 Repairs & Main-Equip/Supplies | 5,144.54 |
| Total Repairs & Maintenance | 25,708.11 |
| Utilities | |
| 3-54510 Water/Sewer/Waste | 32,500.00 |
| 3-54520 Gas/Electric | 32,500.00 |
| Total Utilities | 65,000.00 |
| Total 2100 Facilities-Building | 186,139.04 |

Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|---|-------------------|
| 2105 Custodial | |
| 4-51050 Facility Cleaning Service | 247,805.00 |
| 4-52150 Cleaning and Custodial Supplies | 29,021.48 |
| Personnel Expenses | |
| Personnel Benefit-Tax Expenses | |
| 4-50510 Payroll Tax-FICA/MED | 2,927.26 |
| 4-50530 Payroll Tax -Unemployment | 160.44 |
| 4-50710 Medical Insurance | 11,442.54 |
| 4-50741 Class EE Retirement Matching | 1,766.37 |
| 4-56010 Employee Training & Devel. | 26.23 |
| Total Personnel Benefit-Tax Expenses | 16,322.84 |
| Salary & Wages | |
| 4-2200 Class Support Salaries | 41,327.69 |
| Total Salary & Wages | 41,327.69 |
| Total Personnel Expenses | 57,650.53 |
| Total 2105 Custodial | 334,477.01 |
| 2115 Food Service | |
| 6-5100 Subagreements for Services-Food | 123,643.72 |
| 6-52140 Misc Supplies for the kitchen | 406.17 |
| 6-52141 Misc Equipment - Food Services | 20,274.14 |
| 6-52170 Subscriptions | 2,937.59 |
| 6-52180 Food Supplies - Lunch SES Snack | 1,731.24 |
| 6-52181 Food Supplies - Lunch | 246.04 |
| 6-56010 PD - Employee Training | 108.43 |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 6-50510 Payroll Tax -FICA/MED | 6,958.27 |
| 6-50530 Payroll Tax -Unemployment | 271.91 |
| 6-50710 Medical Insurance | 19,453.89 |
| Total Personnel Benefit- Tax Expense | 26,684.07 |
| Salary & Wages | |
| 6-2200 Class Support Salaries | 100,831.92 |
| Total Salary & Wages | 100,831.92 |
| Total Personnel Expenses | 127,515.99 |
| Total 2115 Food Service | 276,863.32 |

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Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|--|-------------------|
| 2200 Technology | |
| 7-51020 Outside Services | 57,378.28 |
| Personnel Expenses | |
| 7-56010 Employee Training & Devel. | 63.11 |
| Personnel Benefit- Tax Expenses | |
| 7-50510 Payroll Tax-FICA/MED | 2,983.72 |
| 7-50530 Payroll Tax-Unemployment | 163.23 |
| 7-50710 Medical Insurance | -716.68 |
| Total Personnel Benefit- Tax Expenses | 2,430.27 |
| Salary & Wages | |
| 7-2900 Other Non-Cert Salaries (IT) | 41,606.15 |
| Total Salary & Wages | 41,606.15 |
| Total Personnel Expenses | 44,099.53 |
| Tech - Supplies | |
| 7-52060 Library/Media Materials | 5,612.77 |
| 7-52090 Computer Supplies | 2,389.34 |
| 7-52140 Office/Misc. Supplies | 29.72 |
| 7-52141 Miscellaneous Equipment | 14,530.94 |
| 7-52170 Subscriptions | 11,896.67 |
| Total Tech - Supplies | 34,459.44 |
| Tech-Repairs & Maintenance | |
| 7-55030 Repair & Maintenance-Equip. | 6,498.94 |
| 7-55050 Maintenance Contracts | 3,205.20 |
| Total Tech-Repairs & Maintenance | 9,704.14 |
| Tech.-Communications | |
| 7-54010 Communication-Phone/Fax | 15,657.52 |
| 7-54012 Communications-Wireless | 6,266.54 |
| 7-54015 Communications-Internet Access | 1,292.08 |
| Total Tech.-Communications | 23,216.14 |
| Total 2200 Technology | 168,857.53 |
| 2300 Instructional-Site Wide | |
| Instruct.-Contract. Purch. Svcs | |
| 8-51020 Outside Services Purchased | 14,890.80 |
| 8-51025 Staffing Agency | 36,814.01 |
| 8-51120 Rent/Lease Equipment | 20,647.21 |
| 8-51160 Testing - Benchmark Assessment | 22,102.40 |
| Total Instruct.-Contract. Purch. Svcs | 94,454.42 |

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Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|---|-------------------|
| Instructional-Other Expense | |
| 8-52144 Instructional Furniture | 1,252.05 |
| 8-56010 PD-Employee Training & Develop. | 5,872.65 |
| 8-56015 Employee Recruitment | 4,779.22 |
| 8-56030 Memberships-Instructional | 125.00 |
| 8-56130 Property & Casualty Insurance | 37,963.25 |
| 8-56131 Food for Meetings/trainings | 14,182.25 |
| 8-56132 Food-Community & Parents Events | 799.50 |
| 8-56133 Parent & Community -Supplies | 915.53 |
| Total Instructional-Other Expense | 65,889.45 |
| Instructional-Supplies & Mat'l | |
| 8-52016 Instructional Material | 4,298.16 |
| 8-52019 Core Curriculum Text/Materials | 14,023.48 |
| 8-52020 Core Curriculum Consumables | 5,365.89 |
| 8-52025 Teacher Resources | 83.18 |
| 8-52030 Classroom Supplies | 17,869.74 |
| 8-52031 Classroom Supplies Science | 157.60 |
| 8-52050 Athletic Supplies & Equipment | 2,699.75 |
| 8-52051 Arts Supplies | 3,729.43 |
| 8-52052 Music Education Supplies | 1,698.64 |
| 8-52054 Drama | 1,399.77 |
| 8-52060 Library BK/Media Mat | 7,880.54 |
| 8-52070 Paper Supplies | 4,315.48 |
| 8-52080 Printed Materials & Repro. Cost | 6,828.74 |
| 8-52090 Computer supplies-Toner | 328.00 |
| 8-52100 Software-Instructional | 8,664.00 |
| 8-52130 Training/Meeting Materials | 65.06 |
| 8-52140 Office/Misc Supplies | 646.61 |
| 8-52141 Misc Equipment | 19,416.49 |
| 8-52170 Subscriptions-Instructional | 64,552.76 |
| 8-56071 Homeless Children Supplies | 173.51 |
| Total Instructional-Supplies & Mat'l | 164,196.83 |
| Instructional-Travel | |
| 8-53010 PD-Travel | 379.43 |
| 8-53020 Lodging | 1,743.36 |
| 8-54010 Parking | 3,800.00 |
| Total Instructional-Travel | 5,922.79 |

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Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|---|------------------------|
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 8-50510 Payroll Tax -FICA/MED | 56,370.55 |
| 8-50530 Payroll Taxes-Unemployment | 10,211.67 |
| 8-50710 Medical Insurance | 246,791.10 |
| 8-50740 Site Base Retirement - STRS | 343,608.08 |
| Total Personnel Benefit - Tax Expense | 656,981.40 |
| Salary & Wages | |
| 8-1100 Teachers Salaries | 2,116,010.65 |
| 8-1900 Other Certificated Salaries | 64,776.04 |
| 8-2100 Class Instructional Salaries | 206,122.48 |
| Total Salary & Wages | 2,386,909.17 |
| Total Personnel Expenses | 3,043,890.57 |
| Total 2300 Instructional-Site Wide | 3,374,354.06 |
| 2360 Special Education(SPED) | |
| Personnel Expenses | |
| Personnel Benefit - Tax Expense | |
| 9-50510 Payroll taxes -FICA/MED | 19,646.23 |
| 9-50530 Payroll taxes-Unemployment | 1,546.14 |
| 9-50710 Medical Insurance | 42,246.14 |
| 9-50740 Site Base Retirement - STRS | 24,488.30 |
| Total Personnel Benefit - Tax Expense | 87,926.81 |
| Salary & Wages | |
| 9-1100 Teachers Salaries | 218,443.99 |
| 9-2100 Class Instructional Salaries | 148,080.74 |
| Total Salary & Wages | 366,524.73 |
| Total Personnel Expenses | 454,451.54 |
| SPED-Contracted Svcs. Purchased | |
| 9-51020 Outside Services Purchased | 180,630.06 |
| Total SPED-Contracted Svcs. Purchased | 180,630.06 |
| SPED-Instr.Supplies & Material | |
| 9-52030 Classroom Supplies | 865.81 |
| 9-52040 Special Education Materials | 3,127.54 |
| 9-52141 Misc Equipment | 706.05 |
| Total SPED-Instr.Supplies & Material | 4,699.40 |
| Total 2360 Special Education(SPED) | 639,781.00 |
| Total Expenses | \$6,742,498.78 |
| NET OPERATING INCOME | \$-1,628,590.62 |

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Thomas Edison charter Academy

Profit and Loss

July 2024 - January 2025

| | TOTAL |
|--------------------------------------|------------------------|
| Other Income | |
| Misc. Income | |
| 4802 Interest Income-CHASE Brokerage | 80.73 |
| Total Misc. Income | 80.73 |
| Total Other Income | \$80.73 |
| NET OTHER INCOME | \$80.73 |
| NET INCOME | \$-1,628,509.89 |

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TECA - Student Activities

Balance Sheet

As of January 31, 2025

| | TOTAL |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| TECA - Activities Account-2372 | 17,133.71 |
| Total Bank Accounts | \$17,133.71 |
| Total Current Assets | \$17,133.71 |
| Other Assets | |
| 18600 Other Assets | 96.00 |
| Total Other Assets | \$96.00 |
| TOTAL ASSETS | \$17,229.71 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 Accounts Payable | -50.88 |
| Total Accounts Payable | \$-50.88 |
| Total Current Liabilities | \$-50.88 |
| Total Liabilities | \$-50.88 |
| Equity | |
| 30000 Opening Balance Equity | 21,884.19 |
| 32000 Unrestricted Net Assets | -4,161.02 |
| Net Income | -442.58 |
| Total Equity | \$17,280.59 |
| TOTAL LIABILITIES AND EQUITY | \$17,229.71 |

TECA - Student Activities

Profit and Loss

January 2025

| | TOTAL |
|--|-----------------|
| Income | |
| 46400 Other Types of Income | |
| 46430 Miscellaneous Revenue | 329.00 |
| Total 46400 Other Types of Income | 329.00 |
| Total Income | \$329.00 |
| GROSS PROFIT | \$329.00 |
| Expenses | |
| Total Expenses | |
| NET OPERATING INCOME | \$329.00 |
| NET INCOME | \$329.00 |

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Board of Education Members

Amanda Richardson, President

Abbie Ridenour, Vice President

Brett Bocci, Secretary

Damon Caughell, Treasurer

Marilyn Zoller Koral, Member

Ruchi Shah, Member

Jena-lee Rogers, Teacher Representative

February 19, 2025, at 6:00 p.m. TECA Gym

AGENDA

Notes/minutes noted with *

1.0 Call to Order/Roll Call

6:03PM

**Amanda Richardson - Present*

Abbie Ridenour - Present

Brett Bocci - Present

Damon Caughell - Present

Marilyn Zoller Koral - Present

Ruchi Shah - Present

Jena-lee Rogers - Present

2.0 Civility Policy

We ask all Board meeting attendees to remember that TECA's Civility Policy requires us to treat one another with mutual respect, courtesy, and kindness; to take responsibility for our actions; and to cooperate in the best interest of TECA's students.

** Read by Pres. Richardson*

3.0 Purpose of the Board of Education

The TECA Board of Education partners with school leaders and engages with the community to ensure that students have a well-rounded, high quality education and that TECA is positioned for long-term sustainability. We do this through annual strategic planning and monthly reviews of academic, financial and operational quality of the school as well as discussions of the school climate and culture.

**Read by Pres. Richardson*

OPEN SESSION

4.0 Response to Previous Public Comment

***No previous public comments**

5.0 Public Comment

Members of the public are welcome to address the Board. If you would like to address the Board on a non-agenda item or closed session agenda item, you should do so during this general public comment period. If you would like to address the board on an open session agenda item, you may do so either during this general comment period, or before the portion of the meeting designated for that agenda item. We ask that you limit your comments to matters within the Board's jurisdiction, and to 3 minutes per person or 15 minutes per topic (excluding translation). For more information regarding public comment, please review the Public Comment Policy printed on the back of the public comment sign-in sheet by the door.

**No public comments*

6.0 Informational Presentations

6.1 Superintendent Report (5 min) - *Supt. Allen*

**ECTU negotiations have begun*

No additional comments

6.2 Teacher Representative Report (5 min) - *Teacher Representative Rogers*

**Kitchen staff has shared issues with drains in kitchen*

-have engaged sfusd & plumbers for help

-Need to continue to educate student body on proper use of bathrooms/what can be put down toilets/drains

-Response time for issues has been satisfactory but will revisit this issue again now

7.0 Discussion and Action Items

7.1 Review Mid-Year LCAP (Local Control and Accountability Plan) (10 min) -
Coordinator Aguilera

**Review of mid year LCAP 24-25 by Ms. Aguilera*

Progress, goals met, goals missed - all highlighted in the report

Discussion on different elements of the LCAP, athletics, MOU as they relate to LCAP

7.2 Discuss Enrollment and Staffing Update - (5 min) - *Supt. Allen*

**Update on applications. 286 applications, 30 more than last year*

Considering class structure and cost implications based on interest/demand - discussion

Review of different scenarios based on applications and enrollment

Good progress - at least 8/grade net new

No attrition at this point

Discussion on balance of EO and Dual and best structure going forward

7.3 Discuss and Approve TECA School Safety Plan (15 mins) - *Supt. Allen*

**Supt. Allen review of safety plan and potential 3rd parties to help support*

Motion to approve plan: Pres. Richardson

Second: Bocci

In favor: all

Opposed: None

7.4 Discuss and Approve TECA SY 2025-26 Academic Calendar - (5 min) -

Supt. Allen

**Supt. Allen reviews calendar and updates made*

Motion to approve: Pres. Richardson

Second: Ms. Koral

In favor: all

Opposed: none

7.5 Discuss and Approve Immigration Plan Policy (10 min) - *Supt. Allen*

** Supt. Allen reviews policy*

Board members review the policy

Discussion

Motion to Approve: Pres. Richardson

Second: Bocci

In favor: All

Opposed: None

7.6 Approval or Acknowledgement of Memoranda of Understanding (MOU), Vendor Contracts and Other Partnerships (5 min) - *Supt. Allen*

**Review of MOU by Supt. Allen*

- *TechGofers*
- *CDW*

Motion to approve: Pres. Richardson

Second: Ms Koral/Mr. Caughell

In favor: all

Opposed: none

8.0 Standing Discussion and Action Items

8.1 Committee and Working Group Updates - (5 min) - *Pres. Richardson*

- *Student Family Working Group - Member Shah*
**Ms. Korral provided update from the group*
Great feedback on enabling the toolkit and positive feedback on class observations
- *Fiscal Planning Working Group - Vice-President Riddenhour*
**Long term sustainability for budget - reviewed by VP Riddenhour*
- *Finance Working Group - Treasurer Caughell*
**No updates - 2nd interim report & tax filings to be reviewed before next meeting*
- *Governance Committee - Pres. Richardson*
**No updates*
 - *Ethics Training Update*
**Board progress on this - most have completed*

8.2 Approval of Minutes (5 min) - *Board Secretary Bocci*

- *January 15, 2024*

**Correction to minutes: Ms Caneda was absent & Ms Shah was present*

Motion to approve: Pres Richardson
Second: Caughell
In favor: approved
Opposed: None

Moving to closed session at 7:50pm

9.0 CLOSED SESSION

To consider the appointment, employment, evaluation of performance, discipline, or dismissal of a public employee or to hear complaints or charges brought against the employee by another person or employee.

9.1 Public Employment Contracts (Gov. Code § 54957(b) (0 cases)

9.2 Public Employee Discipline/Dismissal/Release/Leave of Absence/Resignation
(Gov. Code §54954.5 (e), 54957) (12 cases)

*Board discusses Public Employment Contracts and Public Employee Discipline/Dismissal/Release/Leave of Absence/Resignation

Motion to approve: Pres Richardson
Second: Mr Caughell
In favor: All
Opposed: None

Resume Open Session

***Move back to open session at 8:24pm**

10.0 Items for Next Board Meeting

Financial review

*Nothing additional to be added

11.0 Future Board Meeting

- **Wednesday, March 19, 2025, at 6:00 pm, Gym**

12.0 Adjournment

*Motion to adjourn at 8:25pm

Second: Ms Koral

In favor: all

Opposed: none

Information on Accessibility to Meetings of the Board of Education:

The board strives to make board meetings accessible to all members of the TECA community. Although we conduct board meetings in English, language interpretation is available upon request. If

Thomas Edison Charter Academy

you would like to attend a board meeting and require language interpretation, please contact (760)468-0996 as soon as possible, but at least 48 hours prior to the scheduled meeting, and we will make every effort to accommodate your request.

**3531 22nd Street
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